

## **Majescor assays 17.5 g/t Au and 9.8 g/t Ag at Besakoa**

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Mr. Marc-Andre Bernier reports

### **MAJESCOR'S SURFACE SAMPLING OF THE BESAKOA POLYMETALLIC PROSPECT IN MADAGASCAR RETURNS GRADES OF UP TO 17.5 G/T GOLD, 47 G/T SILVER, 30% COPPER AND 3% ZINC**

Majescor Resources Inc. has received the final results from the reconnaissance survey conducted in September, 2006, on its Besakoa gold and base metal prospect, located in southern Madagascar.

A total of 49 grab rock samples and six quality control samples were collected from surface exposures during the survey. The analytical results confirm the presence of anomalous gold, silver and copper values over a minimum 700-metre strike length at the main Besakoa prospect, with 32 grab samples out of the 49 collected assaying above 0.1 gram per tonne gold, one g/t silver and 0.1 per cent copper.

Out of the 32 anomalous samples, seven returned values in excess of 0.5 g/t gold and five g/t silver, including sample BSKR-10, which assayed 17.5 g/t gold and 9.8 g/t silver, and sample BSKR-21 which contained 1.9 g/t gold and 9.8 g/t silver. Both surface rock samples also showed highly anomalous copper values of 20.7 per cent and 11.9 per cent respectively, and contained visible malachite. Two more samples yielded greater than 3 per cent copper: BSKR-7 with 30.4 per cent copper (the highest copper value of the survey); and BSKR-12 with 3.4 per cent copper and 3.0 per cent zinc (the highest zinc value of the survey). Sample BSKR-12 also scored the second highest silver assay of the survey, 24.1 g/t Ag, the highest silver value of 47.1 g/t Ag being recorded in sample BSKR-14.

Majescor's chairman, Andre Audet, states: "We are excited by the initial sampling results from our Besakoa prospect which improve upon the historical data collected in the 1950s and suggest the presence of a near-surface oxide zone enriched in gold and copper. Our upcoming core drilling program at Besakoa in November will focus exclusively on the near-surface portion of the prospect which has never been tested."

The Besakoa prospect is a historical volcanogenic massive sulphide occurrence with compositional similarities to the Bisha polymetallic deposit in Eritrea held by Nevsun Resources Ltd. The Besakoa property holds a series of sulphide occurrences which have never been fully investigated. The property was last explored over 40 years ago. A map showing the location of the Besakoa prospect as well as a table of results is available on the company's website.

All samples, including field duplicates and blanks, were submitted to ALS-Chemex laboratories in Johannesburg, South Africa, for trace element analysis using ICP-AES.

Samples with gold values greater than 10 parts per million were reanalyzed for total gold by fire assay.

This press release was prepared by Marc-Andre Bernier, PGeo, geologist, who is a qualified person as defined under National Instrument NI 43-101.