

Marigold Mine Is First Gold Mine to Receive International Cyanide Management Code Certification

VANCOUVER, BC-- Jan 3, 2007 -- GOLDCORP INC. (NYSE:[GG](#) - [News](#)) (TSX:[G.TO](#) - [News](#)) announced today that the Marigold mine in Nevada has become the first gold mining operation in the world to be fully certified under the International Cyanide Management Code for the Manufacture, Transport and Use of Cyanide in the Production of Gold ("the Cyanide Code"). Marigold Mining Company operates the mine, a joint venture between Goldcorp (66 2/3 percent owner and operator) and Barrick (33 1/3 percent owner). Marigold mine produced over 200,000 ounces of gold in 2005 within the Battle Mountain gold trend near Winnemucca, Nevada.

The Cyanide Code is a voluntary industry program for companies involved in the production of gold using cyanide. It was developed under the auspices of the United Nations Environment Programme with the goal of safeguarding human health and the environment by promoting responsible management of cyanide used in gold mining.

"The certification of Marigold is the latest validation of Goldcorp's ongoing commitment to operating all of its mines to the highest possible standards," said Kevin McArthur, Goldcorp Chief Executive Officer. "We are very proud of the operating team that led Marigold to be the world's first gold mine certified as fully compliant with the Cyanide Code."

Goldcorp is one of the world's lowest-cost and fastest growing multi-million ounce gold producers with operations throughout the Americas.

Cautionary Note Regarding Forward Looking Statements Safe Harbor Statement under the United States Private Securities Litigation Reform Act of 1995: Except for the statements of historical fact contained herein, the information presented constitutes "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. Such forward-looking statements, including but not limited to those with respect to the price of gold, silver and copper, the timing and amount of estimated future production, costs of production, reserve determination and reserve conversion rates involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievement of Goldcorp to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. Such factors include, among others, risks related to the integration of acquisitions, risks related to international operations, risks related to joint venture operations, the actual results of current exploration activities, actual results of current reclamation activities, conclusions of economic evaluations, changes in project parameters as plans continue to be refined, future prices of gold, silver and copper, as well as those factors discussed in the section entitled "General Development of the Business - Risks of the Business" in Goldcorp's Form 40-F on file with the Securities and Exchange Commission in Washington, D.C. and Goldcorp's Annual Information Form on file with the securities regulatory authorities in Canada. Although Goldcorp has attempted to identify important factors that could cause actual results to differ materially, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such statements will prove to be accurate as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements.

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