



Bronco Closes \$63 Million Financing

For Immediate Release

June 30, 2008: Bronco Energy Ltd. ("Bronco") (TSX: BCF) is pleased to announce that it has closed its previously announced bought deal offering for gross proceeds of \$63,056,250. The offering consisted of the issuance of 4,275,000 common shares of the Corporation at a price of \$14.75 per share.

Macquarie Capital Markets Canada Ltd. and RBC Capital Markets acted as co-lead underwriters in a syndicate that included GMP Securities L.P., CIBC World Markets Inc., Genuity Capital Markets and Thomas Weisel Partners Canada Inc. The syndicate has been granted an option exercisable until July 30, 2008 to purchase an additional 641,000 common shares at a price of \$14.75 per share.

FOR FURTHER INFORMATION PLEASE CONTACT:

Brian Alford, President and CEO, or
David Johnson, Vice President Finance and CFO

Phone: (403) 699-8383

Fax: (403) 693-0038

OR VISIT THE COMPANY'S WEBSITE AT WWW.BRONCOENERGY.CA

This news release contains forward-looking statements. Forward-looking statements are based on the opinions and estimates at the date the statements are made, and are subject to a variety of risks and uncertainties and other factors that could cause actual events or results to differ materially from those anticipated in the forward-looking statements. There are uncertainties inherent in forward looking information, including known and unknown factors beyond Bronco's control. Bronco undertakes no obligation to update forward-looking information if circumstances or estimates or opinions should change except as required by law. The reader is cautioned not to place undue reliance on forward-looking statements.

NOT FOR DISTRIBUTION ON U.S. NEWSWIRE SERVICES OR FOR DISSEMINATION IN THE UNITED STATES

This press release shall not constitute an offer to sell or the solicitation of an offer to buy the securities in any jurisdiction. The securities offered have not and will not be registered under the United States Securities Act of 1933, as amended, or any state securities laws and may not be offered or sold in the United States absent registration or an applicable exemption from the registration requirement.