

Further Exceptional High Grade Copper Mineralization Encountered at the Elenita and Madrugador Deposits, Apoquindo Copper Oxide Project, Chile

VANCOUVER, BRITISH COLUMBIA--(Marketwire - July 22, 2008) - Apoquindo Minerals Inc. ("Apoquindo" or the "Company") (TSX VENTURE: [AQM](#) - [News](#)) is pleased to announce high grade results from several copper oxide zones at the Apoquindo Copper Oxide Project in Chile. The Apoquindo Minerals Copper Oxide project consists of two historically defined deposits, Elenita and Madrugador, which are within 18 Km's of each other. Apoquindo is in the process of confirming and expanding the historical resource estimate to 43-101 compliant standards on the two deposits. The new NI 43-101 Resource Estimate is being performed by AMEC and will only include drilling results up to June 10, 2008. Drill results reported herein are after June 10, 2008, and will not be included in the upcoming NI 43-101 report.

The Company continues to expand both deposits in several directions and has completed a total of 37,064.50m of drilling (35,055 m of RC and 2,009.50m of core) in the Elenita and Madrugador deposits of which 31,784.5m are exploratory and infill and 5,280m are twinning.

Elenita Zone Highlights Include:

- 6m of 4.99% Cu in hole RQE-099
- 4m of 3.52% Cu in hole RQE-099
- 7m of 3.26% Cu in hole RQE-105 including 5m of 4.43% Cu
- 15m of 1.82% Cu in hole RQE-105 including 8m of 2.55% Cu
- 27m of 1.57% Cu in hole RQE-093 including 10m of 3.32% Cu
- 9m of 2.05% Cu in hole RQE-103
- 13m of 2.32% Cu in hole RQE-102
- 11m of 1.73% Cu in hole RQE-096
- Mantos towards East continue open

Madrugador Zone Highlights Include:

- 47m of 1.28% Cu in hole RQM-095 including 10m of 2.69% Cu
- 15m of 1.50% Cu in hole RQM-99 including 7m of 2.72% Cu
- Expansion of Madrugador Sur continues

At the Elenita Project, the Company continues to drill extensions of several mantos to the east where a large MMI geochemical anomaly exists. Exploration drilling on the MMI anomaly to date has generated excellent results such as RQE-105. The dominant MMI geochemical anomaly, located immediately north and east of the main deposit, covers an area of approximately 2,000 hectares and remains 80% untested. Thicknesses of these mantos are between 2m and 30m.

Select near surface intercepts at Elenita include:

SELECT DRILLHOLES INTERCEPTS AT ELENITA					
DRILLHOLE		FROM (m)	TO (m)	INTERVAL (m)	Cu (%)
RQE-092		32	37	5	1.196
		61	76	15	0.644
	Includes	61	62	1	1.005
	Includes	71	75	4	1.328
RQE-093		134	161	27	1.573
	Includes	135	145	10	3.320
	Includes	151	153	2	1.000
RQE-095		48	50	2	1.225
		187	201	14	0.982
	Includes	188	192	4	1.830
	Includes	195	198	3	1.277
RQE-096		9	20	11	1.733
	Includes	10	14	4	3.995
RQE-097		4	16	12	0.719
	Includes	7	11	4	1.253
RQE-099		76	85	9	2.171
	Includes	76	80	4	3.520
		89	96	7	1.979
		130	136	6	4.987
RQE-100		62	64	2	3.125
		75	79	4	1.800
RQE-101		96	98	2	2.570
RQE-102		96	109	13	2.318
	Includes	97	99	2	5.350
	Includes	103	108	5	3.274
RQE-103		24	30	6	1.270
	Includes	25	28	3	2.097
		72	77	5	1.822
		81	90	9	2.054
	Includes	83	88	5	3.216
		123	136	13	0.947
	Includes	127	134	7	1.440
RQE-105		103	118	15	1.820
	Includes	108	116	8	2.549
		168	175	7	3.256
	Includes	169	174	5	4.428
RQE-106		164	166	2	1.455

Note: Further drill results are published on the Apoquindo website:
www.apoquindominerals.com.

At Madrugador Sur, Apoquindo continues to intersect high grade mineralization from drilling to the south and north and the deposit remains open in both directions. Select Intercepts at Madrugador Include:

BEST DRILLHOLES INTERCEPTS AT MADRUGADOR					
DRILLHOLE		FROM (m)	TO (m)	INTERVAL (m)	Cu (%)
RQM-095		175	222	47	1.283
	Includes	180	184	4	1.495
	Includes	187	189	2	1.065
	Includes	192	198	6	1.660
	Includes	200	210	10	2.688
		228	230	2	3.690
RQM-096		90	105	15	0.821
	Includes	91	98	7	1.263
		179	191	12	0.827
	Includes	183	189	6	1.107
RQM-097		130	145	15	0.937
	Includes	138	144	6	1.607
RQM-099		163	175	12	0.944
	Includes	163	167	4	1.655
	Includes	171	173	2	1.010
		190	213	23	0.697
	Includes	197	202	5	1.784
		216	231	15	1.495
	Includes	220	227	7	2.724
RQM-102		2	20	18	0.752
	Includes	9	11	2	2.085
		193	206	13	0.581
	Includes	200	202	2	1.355

The Company is performing the data compilation for its NI 43-101 Compliant Resource Evaluation which will be released in the third quarter of this year. Drill hole assay data received from both properties which consists of 22,342m of exploratory drilling up to June 10th, 2008, will be utilized in the new resource estimate. However, Apoquindo continues to drill in order to expand rich mantos, mineralized zones and untested MMI geochemical anomalies. The NI 43-101 Resource Evaluation will be performed and audited by AMEC.

With this current exploration program, Apoquindo is in the process of confirming historical, near surface, resources of Elenita's 9.9M tons of 1.12% total copper at 0.2% cut-off and Madrugador's 2.14M tons of 1.10% total copper at a 0.4% cut-off in order to comply with National Instrument 43-101 standards. The two deposits were drilled in the mid 90's, by Princeton and Rayrock Yellowknife Resources respectively, and the above mentioned figures were reported by these companies prior to the NI 43-101 requirements and should therefore be considered historical resources and should not be relied upon. Furthermore, the results of the exploratory drilling will be reported in the same NI 43-101 Report.

Apoquindo has engaged AMEC to provide guidelines and consulting in the areas of Quality Assurance and Quality Control (QA/QC). Each duplicate, standard and blank is inserted every 20 samples. Assays are performed by ALS Chemex in Chile. To date, more than 36,000 sample results have been received including 1,800 standards and 1,800 duplicates which were analyzed by ALS Chemex Laboratories in Antofagasta, Chile. Dr. Tom Henricksen, a consultant geologist of the Company and the Company's Qualified Person for the purposes of NI 43-101, has approved the information contained in this news release.

About Apoquindo: Apoquindo Minerals Inc. (TSX VENTURE:[AQM](#) - [News](#)) is a Canadian based mineral exploration company whose principal purpose is the acquisition and development of base and precious metal deposits in South America. The Company is advancing its Apoquindo Copper Oxide Project in Chile comprised of highly prospective leachable copper deposits under option located in a historic mining district in the Antofagasta Region's Coastal Range.

Management and directors have extensive experience working for the world's largest mining companies as well as several junior exploration companies. Apoquindo Minerals has offices in Santiago, Chile, Lima, Peru and Vancouver, Canada and will continue to expand its business using its effective team of experts in Exploration, Geology, Metallurgy, Mine Engineering, Law and Finance. Apoquindo is well positioned for success. Our Projects are uniquely valuable, and our knowledgeable management and directors provide a "pipeline" of growth opportunities.

ON BEHALF OF THE BOARD OF DIRECTORS

Cesar Lopez

APOQUINDO MINERALS INC.: This news release may contain forward-looking information including but not limited to comments regarding the timing and content of upcoming financings, work programs, geological interpretations, receipt of property titles, potential mineral recovery processes, etc. Forward-looking information includes disclosure regarding possible future events, or conditions or results of operations that is based on assumptions about future economic conditions and courses of action, and therefore, involves inherent risks and uncertainties. Although management has a reasonable basis for the conclusions drawn, actual results may differ materially from those currently anticipated in such statements.

The TSX Venture Exchange has not reviewed and does not take responsibility for the accuracy of this release.

Contact:

Arlen Hansen

KIN COMMUNICATIONS INC.
Investor Relations
(604) 684-6730

(604) 684-6740 (FAX)

Email: info@apoquindominerals.com

Website: www.apoquindominerals.com