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**No regulatory authority has approved nor disapproved the content
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Discovery of a Major Gold Glacial Trend: SIRIOS and
SOQUEM Triple Their Claim Area

MONTREAL, QUEBEC--SIRIOS RESOURCES INC. ("SIRIOS") and SOQUEM INC. received results from their basal till sampling survey (65 15 kg samples) carried out on the TILLY CENTRE property, 15 kilometers west of the LG-4 hydro-electrical complex, James Bay, Quebec. Up to 279 coarse gold grains (0.1 to 3 mm) were observed in a till (glacial sand) sample with grain shape indicating a proximal bedrock source (within 500 m). Furthermore, samples with the highest gold grain count occur together, delineating a high priority target which will require however more detailed sampling and geophysical surveys due to lack of outcrop in the vicinity. These very encouraging results coupled with other technical data led SIRIOS and SOQUEM to increase the property from 61 sq. kilometer to 189 sq. kilometer. In 1998, an 8 sq. kilometer gold soil anomaly was delineated with gold grades ranging up to 10.4 grams per tonne (ref.: 10/23/98 press release).

The TILLY CENTRE property is subject to a joint venture agreement between SIRIOS and SOQUEM pursuant to which SOQUEM will assume all expenditures of the 1999 exploration program and SIRIOS will assume all expenditures of the 2000 exploration program up to an equivalent amount (approximately \$80,000); thereafter, both partners will equally share the exploration costs to maintain

their respective 50 % interest.

SIRIOS is active in the Lac Tilly area since 1997 where it uncovered a significant molybdenum-rich (copper) hydrothermal system (ref.: 09/09/98 press release).

SIRIOS is an exploration company for diamond, precious and base metals. Some 13,081,474 Common Shares of SIRIOS are issued and outstanding. Common Shares of SIRIOS are listed for trading on the Montreal Exchange under SOI.

Soquem inc. is a division of SGF Mineral inc., which is a subsidiary of the Societe Generale de Financement (SGF). The mission of the SGF is to carry out economic development projects in cooperation with partners and in accordance with accepted requirements of profitability, in particular the industrial sector. Since 1985, the SGF has produced investments in the region of \$6.7 billion, thereby enabling the creation of 22,000 jobs, directly and indirectly. As of December 31st 1998, the consolidation of assets of the SGF totaled \$1.8 billion. Furthermore, the consolidation assets of all the companies in which the SGF holds a share represent an amount of \$10 billion. The SGF is associated with 34 international partners conducting business operations in Quebec.