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STRALAK RESOURCES INC.

CDNX SYMBOL: SRK

JANUARY 25, 2000

Stralak Resources Inc.: Company Acquires New Magnesite Property

LIVELY, ONTARIO--Stralak Resources Inc. is pleased to announce that it has acquired twelve claims, Topaz 1 - 12, located north of Radium, British Columbia. Situated in the Cleland and Topaz Lake area, the property is fully-accessible by road. The main exposure in the Cleland Lake area is a flat mass, with a width ranging from 200' to 400', exposed for approximately 800' in length. Diamond drilling in 1960 indicated thickness ranging from 50' to 100'. Several more showings have been located both east and north of Topaz Lake, about 1,300' north of the main showing. Historical data reveal that several chip samples on the main zone averaged MgO 43.34%, MgCO₃ 46.72%, SiO₂ 6.48%, CaO 1.64%, and Fe 0.87%.

The property was acquired from the vendor at the vendor's cost of staking, plus a royalty of \$1.50 per ton of magnesite removed from the property for sale. The vendor would receive a net smelter return of 1% for any mineral other than magnesite, should other minerals be discovered on the property and commercially exploited.

As historical exploration results indicate that the material is high grade, and as there is very good access to the property, the company regards this as a significant addition to the substantial hydromagnesite and magnesite tonnage built up through various acquisitions made in 1999.

The company reports that marketing efforts continue, with the initial objective of selling about 100,000 tons per year. Flame-retardant, thermoplastic, and agricultural products are the principal target markets.

Stralak Resources Inc. also reports that 1098881 Ontario Limited,

the exploration company that holds an option to acquire up to 15% of Stralak's lead-zinc-copper-silver property, has recently completed 10 diamond drill holes on the property's new west zone. The optionee advises that it expects assay results within the next two weeks. They have also informed Stralak that additional drilling will be done in February and March.