

Labrador Iron Ore Royalty Income Fund - News Release

Labrador Iron Ore declares cash distribution

Labrador Iron Ore Royalty Income Fund	LIF.UN
Shares issued 30,000,000	2001-06-11 close \$15.25
Tuesday Jun 12 2001	News Release

Mr. Bruce Bone reports

As declared earlier (as reported in Stockwatch April 4, 2001) by the trustees of the Labrador Iron Ore Royalty Income Fund, a cash distribution for the second quarter of 2001 of 37.5 cents per trust unit payable to holders of record at the close of business on June 30, 2001, and to be paid on July 25, 2001.

For tax purposes, the income from the cash distribution of 37.5 cents per trust unit will be considered to be:

- interest income of 20 cents per trust unit; and
- dividend income of 17.5 cents per trust unit.