

Newmont's Deep Post Mine Reopened

DENVER, Sept. 5, 2001 -- Newmont Mining Corporation (NYSE: [NEM](#) - [news](#)) announced that the Deep Post underground mine in Nevada is reopening following inspections by the federal Mine Safety and Health Administration (MSHA) and the Nevada State Mine Inspector's office. The mine was closed as a safety precaution following a slope movement on the south wall of the Betze-Post pit on August 29. Operations will resume at 7:30 p.m. Pacific Daylight Time today.

There were no injuries and no damage to the underground mine workings and facilities at Deep Post. There was no impact on reserves and the company expects to reach its targeted gold production from Deep Post for the year. Safety is the priority and there is a continuing geo-technical program that includes the monitoring of ground conditions and establishment of a safety perimeter around the disturbed slope.

This press release contains "forward-looking statements" within the meaning of Section 21E of the Securities Exchange Act of 1934, as amended, and are intended to be covered by the safe harbor created thereby. Such forward-looking statements include, without limitation, (i) estimates of future earnings, (ii) estimates of future gold production, (iii) estimates of future production costs, (iv) estimates of future cash flow and (v) estimates of future operations. Where the company expresses or implies an expectation or belief as to future events or results, such expectation or belief is expressed in good faith and believed to have a reasonable basis. However, such forward-looking statements are subject to risks, uncertainties and other factors which could cause actual results to differ materially from future results expressed or implied by such forward-looking statements. Such risks include, but are not limited to, gold price volatility, increased production costs and variances in ore grade or recovery rates from those assumed in mining plans, as well as political and operational risks and governmental regulation. For a more detailed discussion of such risks and other factors, see Page 8 of the company's 2000 Annual Report on Form 10-K which is on file with the Securities and Exchange Commission, as well as the company's other SEC filings.

SOURCE: Newmont Mining Corporation