

## **Techpack, a Pechiney Group Subsidiary and World Leader in Plastic Packaging for Cosmetics and Perfumes, Develops its Positions in South East Asia**

PARIS----October 18, 2002--Pechiney has announced the creation, through its subsidiary TECHPACK, of the company TECHPACK ASIA, following an agreement entered into with Mr. Nurtjahya Tanudisastro, owner of the Indonesian Group TIGER.

The cosmetic assets of the TIGER group -- based in Semarang (Java) -- i.e. 120 injection presses and 6 surface treatment lines, will be contributed in their entirety to the new company. TECHPACK ASIA will also include the activities of CT-PACK, which was previously held equally by TECHPACK and the TIGER Group. The sales of the new company will initially reach \$20 million.

TECHPACK will hold a 95% stake, while Mr. Nurtjahya Tanudisastro will hold a 5% stake in TECHPACK ASIA.

Mr. David Tanudisastro will be the Vice President of Operations and will be fully supported by Mr. Nurtjahya Tanudisastro/Tiger Group.

Richard Seguin, Chief Executive Officer of TECHPACK has declared: "For more than ten years, through its subsidiary COSMETECH MABLY INTERNATIONAL (CMI), TECHPACK has worked closely with the TIGER Group, an acknowledged specialist in plastic injection, lacquering and metallization.

"This operation will give TECHPACK greater access to competitive cost structures, particularly in the areas where TIGER COSMETIC has great expertise, such as short production runs of compact cases and lipsticks with complex printing or make-up and beauty care jars. TIGER COSMETIC already serves leading international brands for these products.

"The agreement will also open up further the ASEAN (Association of South East Asian Nations) market, a fast-growing zone for make-up, beauty care and perfumes, and will enable TECHPACK to support the growth and globalization of its major customers."

TECHPACK ASIA will be part of the "Promotional & Accessories" Business Unit, under Jean-Paul Imbert.

Closing will be definitive when the relevant administrative authorizations have been obtained.

More information:

Techpack, the world leader in luxury plastic packaging for perfume and cosmetics, achieved sales of EUR 460 million in 2001. It employs 4,300 people and has 26 production sites in France, Spain, Italy, the United States, Mexico, Brazil, Argentina and Indonesia as well as 10 sales agencies. In the past two years, Techpack has significantly developed its positions in emerging countries such as Mexico (takeover of Anchor Cosmetics, a specialist in mass-market mascara and lipstick, in October 2000) and Brazil (takeover of the plastic injection specialist Molplastic in May 2001).

Techpack belongs to the Pechiney Group's Packaging Sector, which achieved sales of EUR 2.4 billion in 2001. With bases in 18 countries, it employs 16,000 people and has 95 production units. Pechiney's Packaging Sector has world leader positions in high value-added specialty packaging for beauty and health products (flexible tubes and aluminum aerosol cans in addition to Techpack's products) and for food (flexible packaging, capsules and overcapping).

Pechiney is an international group listed on the Paris and New York stock exchanges. Its two core businesses are aluminum and packaging. With bases in 51 countries, Pechiney achieved sales of EUR 11 billion in 2001. It employs 34,500 employees.

---

**Contact:**

Pechiney

Investor Relations Contacts:

Charles L. Ranunkel, 33 1 56 28 25 07

Catherine Paupelin, 33 1 56 28 25 08

Jerome Gaudry, 33 1 56 28 25 23

or

Press Contacts:

Chrystele Ivins, 33 1 56 28 24 18

[chrystele.ivins@pechiney.com](mailto:chrystele.ivins@pechiney.com)

Stephan Giraud, 33 1 56 28 24 19

[stephan.giraud@pechiney.com](mailto:stephan.giraud@pechiney.com)

[Pechiney-IR-Team@pechiney.com](mailto:Pechiney-IR-Team@pechiney.com)

<http://www.pechiney.com>

---

Source: Pechiney