

Gold Fields and Bolivar Gold Announces Stay of Plan of Arrangement Pending Appeal

JOHANNESBURG and TORONTO, February 22 2006 -- Gold Fields Limited (NYSE: GFI; JSE: GFI) and Bolivar Gold Corp. (TSX: [BGC - News](#)) announced that Scion Capital has appealed the Yukon Supreme Court ruling granting approval of the Plan of Arrangement and was granted a stay of the order pending appeal. The appeal will be heard on Monday, February 27, 2006.

Gold Fields is one of the world's largest unhedged gold producers, with annual gold production of approximately 4.2 million ounces from mines in South Africa, Ghana and Australia as well as a developing mine at Cerro Corona in Peru. The Company has reserves of 64.8 million ounces and mineral resources of 174.5 million ounces. Gold Fields has its primary listing on the Johannesburg Securities Exchange and secondary listings on the NYSE, LSE, Euronext in Paris and Brussels, and on the Swiss Exchange. All of Gold Fields' operations are ISO 14001 certified.

Bolivar Gold Corp. is a gold exploration and development company. At its 95%-owned Choco 10 property in Venezuela, drilling has confirmed near-surface proven and probable ore reserves of 1.3 million ounces. The 5,400 tonne per day Choco 10 operation commenced commercial production in August 2005. Bolivar Gold intends to exploit this reserve while continuing to pursue the exploration potential of the Choco 10 property, as well as throughout the El Callao district in conjunction with its joint venture partner, Gold Fields Limited. Additional information on Bolivar Gold can be found by visiting the company's website at www.bolivargold.com.

Source: Gold Fields and Bolivar Gold