

Euromax trenches 131 m of 2.1 g/t gold at Petelovo Hill

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Mr. John Menzies reports

TRENCHING RESULTS POPINTSI GOLD PROJECT

Euromax Resources Ltd. has received the results from its trenching program at the Petelovo Hill prospect on its Popintsi licence, including 131 metres at 2.1 grams per tonne gold. The company is now in receipt of results from trenching conducted prior to its recently announced problems accessing the Petelovo Hill area.

Petelovo is a large zone of advanced argillic and phyllic alteration, which covers several square kilometres in Upper Cretaceous Andesite. Within this alteration zone, quartz veins, stockwork and breccias are developed in vuggy silica-alunite which constitutes Petelovo Hill. Trenching now extends over a strike of 350 metres within a total of 650 metres of outcropping vuggy silica.

The trenches were excavated across the strike of the mineralization. Euromax believes the reported results are close to true widths. The trenching results using a 0.5-gram-per-tonne-gold cut-off grade are summarized in the following table. The results from the 2005 trenching program are included for comparison.

PETELOVO HILL			
Trench No.	Year	Metres	Gold (g/t Au)
Petelovo P1	2005	75	4.0
Petelovo P2	2005	73	1.3
Petelovo P3	2005	68	1.0
Petelovo P4	2005	89	0.8
Petelovo P5	2006	131	2.1
Petelovo P6	2006	75	0.6
Petelovo P7	2006	68	1.0

Routine samples were assayed at Eurotest Control AD, a laboratory with ISO9001:2000 accreditation in Sofia, Bulgaria. Euromax internal standards were also submitted. Two-kilogram samples were crushed and pulverized, and gold was assayed by 50-gram fire assay with an AAS finish. Other metals were assayed with ICMPS.

John Menzies, a qualified person as defined by National Instrument 43-101, supervised the preparation of the information in this news.

As previously announced Euromax Resources continues to have problems accessing the Petelovo Hill target on its Popintsi licence in Bulgaria to conduct drilling operations. Euromax cannot determine how long this dispute may continue to effect drilling and

exploration operations, but management believes that eventually the company will prevail.

We seek Safe Harbor.