

## **Opal Energy names Nesler, Williamson as directors**

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Mr. Ronald Oligney reports

### **TIM NESLER AND BARRY WILLIAMSON JOIN OPAL ENERGY'S BOARD**

Tim Nesler and Barry Williamson have joined Opal Energy Corp.'s board of directors. Nelson Baker and Ken Thorsen have graciously stepped down to make room for the appointments of these two energy professionals.

Mr. Nesler, MBA, CPA, is chief executive officer of the rapidly growing EMS Group of Companies, a leading North American provider of operations and maintenance services to pipeline operators, local distribution companies, and independent power oil and gas producers. Mr. Nesler is a consummate business executive with global expertise who was formerly with Marathon Oil Company from 1978-2003. His last positions were president of Marathon Power Company Ltd. and senior vice-president business development, Marathon International Petroleum Ltd., where he led a multidiscipline team identifying and assembling strategic energy and joint development partners, enlisting full co-operation from city, state and federal governmental agencies, securing financial advisers, and project financing and negotiating and executing agreements to develop a \$2-billion integrated energy project.

Mr. Williamson is an attorney who has extensive experience at the federal and state government levels. In 1988, Mr. Williamson worked in the Reagan Administration and was a principal adviser to the U.S. Secretary of Energy in the creation and formulation of a national energy policy. He then served under President George H.W. Bush at the U.S. Department of Interior as the director of the minerals management service, where he managed mineral leases on the nation's 1.4-billion-acre continental shelf. Mr. Williamson was elected in 1992 to the legendary Texas Railroad Commission. He was sworn in as the 38th Texas Railroad Commissioner on Jan. 5, 1993, and served as its chairman in 1995. He completed his six-year term on Jan. 4, 1999. Mr. Williamson has served as vice-chairman of the Interstate Oil and Gas Compact Commission and as chairman of its legal and regulatory affairs committee. He also served as a member of the Texas High Speed Rail Authority. He was past chairman of the Texas Alternative Fuels Council, a member of the Texas Coastal Co-ordination Council and served on the gas committee of the National Association of Regulatory Utility Commissioners.

Mr. Williamson currently serves on the board of Tejas Incorporated, a Delaware corporation, Spacehab, Inc., a commercial and government space services company, and Wilson Holdings Inc., an Austin-based home builder. He also serves on the board of Austin Smiles, a group that provides reconstructive surgery for underprivileged children born with cleft lip and cleft palate.

Ron Oligney, Opal's chief executive officer, says: "We are delighted to welcome Tim Nesler and Barry Williamson on board. We are honoured and privileged to have such distinguished individuals bring their business acumen and impressive networks to the table. Opal is entering a very dynamic growth phase in Texas and it will be a great assist to have these Texas-based oil and gas veterans close at hand."

On behalf of the board, the shareholders and the employees of Opal, would like to thank Mr. Baker and Mr. Thorsen for their unwavering dedication as directors and for their supportive efforts for the betterment of Opal. Both Mr. Baker and Mr. Thorsen will be available to Opal on a contract basis.

The appointment of Mr. Nesler and Mr. Williamson essentially culminates the first phase of Opal's aggressive human capital plan. Opal now has full-spectrum capabilities with an enviable team, and the options reported below are part of the incentive package to keep this talent pool intact.

Accordingly, grants have been made pursuant to the company's stock option plan to purchase a total of 8.5 million shares subject to regulatory approval. The holders of the options may purchase their allocated number of common shares of Opal at prices varying between 25 cents and 35 cents per share on or before Oct. 26, 2012. The options are subject to a vesting schedule and any shares acquired pursuant to the option agreements may not be sold within four months of granting. This grant of options represents 2.86 per cent of the issued and outstanding shares of Opal.

We seek Safe Harbor.