



**Central China Goldfields plc
("GGG" or "the Company")**

NIMU BUSINESS LICENCE GRANTED

LONDON – 10 December 2007 – Central China Goldfields plc (AIM: GGG) is pleased to announce that the Company has received the Business Licence for Lhasa Tian Li Ltd. ("Tian Li"). Tian Li is a Chinese registered company which is the Joint Venture vehicle between Sichuan Bureau of Metallurgy and Geological Exploration ("SBMGE") and Chengdu Zhong Cheng Ltd. ("CZC") over the Nimu Copper – Molybdenum Project.

The Company through its subsidiary BVI registered company CCG Copper Limited, has now acquired the whole share capital of CZC and its Business Licence has also been granted.

CZC has the right to own 75% of Tian Li by contributing RMB 216 million (about US\$ 27 million) over six years. CZC has contributed approximately US\$ 3 million to date.

Upon CZC earning the 75%, should SBMGE choose not to contribute further, CZC can increase its interest to 84%. On dilution to 16% SBMGE would be free-carried. The total costs of investment would be returned to the participants prior to distribution of profit.

So far, three Exploration Licenses have been transferred to Tian Li. The Company and its partner the SBMGE are in the process of transferring the remaining four Exploration Licences at the Nimu Project from the SBMGE to Tian Li.

For Further Information:

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