

NAMEX EXPLORATIONS INC.

PRESS RELEASE

Montreal, April 18, 2008

TSX Venture Exchange: NME

Namex Explorations Announces Issuance of Shares for Debt

Namex Explorations Inc. announces that it has issued 57,144 common shares at a price of \$0.35 per share to two optionors, in settlement of an aggregate debt amount of \$20,000. This pursuant to an option agreement dated November 13, 2006 with respect to the Huffman property.

According to applicable policies of the TSX Venture Exchange and securities regulation, the said common share issue for payment of debt is subject to a hold period with an expiry date of August 17, 2008.

Following this issuance of shares, there are 27,860,021 common shares of Namex issued and outstanding.

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