



YAMIRI GOLD
AND ENERGY INC.

YAMIRI GOLD AND ENERGY INC. RECEIVES BRIDGE LOAN

May 16, 2008

Trading Symbol (TSXV): **YGI**

Vancouver, Canada – **Yamiri Gold and Energy Inc.** (the "Company") announces that a bridge loan in the amount of up to \$400,000 has been provided by Endeavour Mining Capital Corp., which will receive 250,000 common shares of the Company and cash interest in consideration for the loan.

YAMIRI GOLD & ENERGY INC. (TSX-V: YGI) is an exploration and development company seeking precious metals and energy-related resources in South America.

For more information on Yamiri Gold & Energy Inc., please visit our website at www.yamirigold.com.

For further information, please contact:

Marguerite Manshreck-Head
Vice President Investor Relations
Phone: (613) 395-4487

Gordon Keep
Secretary
Phone: (604) 609-6110

The TSX Venture Exchange does not accept responsibility for the adequacy or accuracy of this release.

Yamiri Gold and Energy Inc.
Suite 3123, Three Bentall Centre
595 Burrard Street, PO Box 49139,
Vancouver, BC, V7X 1J1
Telephone: 604-609-6110 Fax: 604-609-6145
www.yamirigold.com