

July 24, 2008
FOR IMMEDIATE RELEASE
All figures in Canadian dollars

TOTAL INCREASES OFFER TO ACQUIRE SYNENCO ENERGY TO \$10.25 PER SHARE

Calgary – Synenco Energy Inc. (Synenco) (TSX: SYN) and Total E&P Canada Ltd. (Total Canada), a wholly owned subsidiary of Total S.A. (TOTF.PA), today announced that they have entered into an amendment agreement to the acquisition agreement between them dated April 27, 2008 whereby Total Canada will increase the consideration under its offer to purchase all of the issued and outstanding common shares of Synenco on a fully diluted basis from \$9.00 cash per share to \$10.25 cash per share.

The amended offer represents an approximately 39-percent premium to Synenco shareholders based on the 30-day volume-weighted average price of \$7.35 per share for Synenco's common shares for the period ending April 25 (being the last trading day preceding the announcement of Total Canada's original offer), and an approximately 32-percent premium to the closing price of the Synenco common shares on April 25 of \$7.79 per share.

In connection with the increase of the consideration offered under the amended offer, Total Canada has advised Synenco that Total Canada has entered into lock-up agreements with each of D. E. Shaw Laminar Portfolios, L.L.C. and Wellington Management Company, LLP, pursuant to which they have agreed to tender the Synenco common shares owned or controlled by them to the amended offer. These shares, which had not previously been tendered to the offer, represent collectively approximately 23-percent of the currently issued and outstanding Synenco common shares.

The board of directors of Synenco has unanimously approved the making of the amended Total Canada offer and unanimously recommends that Synenco shareholders accept the amended Total Canada offer. TD Securities Inc. and Merrill Lynch Canada Inc. have acted as financial advisors to Synenco and each has provided an opinion to the board of directors of Synenco that the consideration to be received under the amended offer is fair, from a financial point of view, to Synenco shareholders.

Total Canada has advised Synenco that it anticipates mailing a Notice of Variation in respect of the amended offer on or about July 25, 2008 and that the amended Total Canada offer will remain open for acceptance until 7:00 p.m. (Calgary time) on August 5, 2008. The board of directors of Synenco anticipates mailing a Notice of Change to its Directors' Circular together with the Total Canada Notice of Variation.



About Synenco

Synenco Energy is a Calgary-based oil sands company which, with a 60-percent interest, is the managing partner of the Northern Lights Partnership and operator of the Northern Lights mineable oil sands project. (SinoCanada Petroleum Corporation, an indirect wholly owned subsidiary of China-based Sinopec, owns the remaining 40-percent of the partnership and project.) Synenco also holds a 100-percent interest in the McClelland oil sands lease adjacent to the Northern Lights project lands. Visit Synenco's website at www.synenco.com.

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For further information, contact

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Cautionary note regarding forward-looking statements

This news release contains forward-looking statements that are expressly qualified, in their entirety, by this cautionary statement. Forward-looking statements are often, but not always, identified by words such as "believe", "expect", "estimate", "intend", "plan", "seek", "anticipate", "projected", "scheduled", "continue", "potential", "will", "may", "might", "should", "would", "could" and similar expressions. Undue reliance should not be placed on forward-looking statements, which are inherently uncertain, are based on estimates and assumptions, and are subject to known and unknown risks and uncertainties. There can be no assurance that the plans, intentions or expectations upon which forward-looking statements are based will in fact be realized. Actual results may differ from those expressed or implied in the forward-looking statements.

Specific forward-looking statements contained in this news release include, among others, statements regarding the terms of the offer, the completion of the offer and the outcome of the offer.

Readers should also review the risk factors and uncertainties described in Synenco's annual information form dated March 12, 2008 and annual MD&A for the year ended December 31, 2007, copies of which are available electronically at www.sedar.com and at www.synenco.com.

The forward-looking statements contained herein are made as of the date of this news release and are not guarantees of future performance or outcomes. Synenco undertakes no obligation to update or revise any forward-looking statements, except as may be required by law.