

RANDBURG INTERNATIONAL GOLD CORP.

For Release: August 29, 2008

Trading Symbol: TSX-V: RGZ

NEWS RELEASE

FOR IMMEDIATE RELEASE

August 29, 2008

Randsburg International Gold Corp. Announces Closing of Sale of Its Interest in the Elephant Property to Duncan Park Holdings Corporation and Resolution of Outstanding Matters Between the Parties

TORONTO, August 29, 2008 /CNW/ - Randsburg International Gold Corporation (TSX-V: RGZ) announced today that it has completed the previously announced sale of its interest in the Elephant Property in Nevada to Duncan Park Holdings Corporation. Randsburg and Duncan Park have also settled all outstanding matters between the parties, which had been the subject of arbitration.

The Elephant Property, located in the Battle Mountain mining district, Nevada, had been the subject of a joint venture agreement between Duncan Park and Randsburg. With the acquisition of Randsburg's interest, Duncan Park holds a 100% interest in the property.

Duncan Park has paid Randsburg \$50,000 in cash and issued to Randsburg 2,000,000 common shares of Duncan Park in connection with the acquisition of Randsburg's interest in the Elephant Property. The common shares issued to Randsburg are subject to a four-month hold period.

ABOUT RANDBURG INTERNATIONAL GOLD CORPORATION:

Randsburg International Gold Corporation is a Canadian exploration company listed on the TSX Venture Exchange (Symbol TSX-V: RGZ). The Company is engaged in exploring for diamonds, titanium, iron, precious and base metals, and platinum group metals (PGMs) in Brazil, Canada and Idaho. The Company has three active exploration projects.

1. Victory Strike diamond project in Brazil - 85% owned;
2. Titan Project (iron-titanium-vanadium) in Northern Ontario - 100% owned; and
3. Empire Project (copper-gold-silver-zinc)-Idaho – a 75% owned Joint Venture.

On behalf of the Board of Directors of
Randsburg International Gold Corp.

“Michael Opara”
President and Chief Executive Officer

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