

RNS Number : 6634C
Brinkley Mining PLC
03 September 2008

For Immediate Release

3 September 2008

Brinkley Mining PLC
("Brinkley Mining" or the "Company")

DRC and Chad Update

The Board of Brinkley Mining announces that following the completion of its strategic review of the company's assets in the DRC and Chad, the Board has decided to terminate the Company's operations in these countries with immediate effect. This decision follows the interim results announcement for the six months ended 30 June 2008, which was announced on 4 August, in which the Company reported that it had written down the value of its Chad exploration assets by £0.55 million (due to the findings of a review of the initial geological assumptions and the increased political profile for the country) and had written down the value of its commercial rights and deferred exploration expenditure in relation to the DRC by a further £6.3 million (due to the uncertainty surrounding enforcement of the current agreements).

The process of ceasing operations in both countries in an orderly fashion is underway and should be complete by the end of September. The Board does not anticipate that this process will incur any material expenses. As at 30 June 2008 the Company's cash balances were £8.08 million.

For further information, please contact:

Brinkley Mining Plc

Dunbar Dales, Chief Executive Officer

Tel: +27 (0) 83 258
9062

Beaumont Cornish Limited

Michael Cornish

Tel: +44 (0) 20 7628
3396

ENDS

This information is provided by RNS
The company news service from the London Stock Exchange

END