

Wed, 10 Sep 2008

Trading Update

AFLEASE GOLD LIMITED
(Incorporated in the Republic of South Africa)
(Registration number 1984/006179/06)
Share Code: AFO & ISIN Code: ZAE000075867
("Alease Gold" or "the company")

TRADING UPDATE

In terms of the JSE Limited Listings Requirements, companies are required to publish a trading update as soon as they are reasonably certain that the financial results for the current reporting period will be more than 20% different from that of the previous corresponding period.

In light of the aforementioned requirements, Alease Gold expects both the basic and the headline loss per share for the half year ended 30 June 2008, to be between 42% and 47% higher than that of the prior comparative period.

Further to the above, Alease Gold expects the fully diluted loss per share for the half year ended 30 June 2008, to be between 40% and 45% higher than that of the prior comparative period.

The expected increased losses are predominately a result of exploration costs.

Shareholders are advised that the above information has not been reviewed or reported on by Alease Golds external auditors. The companys unaudited results for the half year ended 30 June 2008 are expected to be released on or about 12 September 2008.

Johannesburg
10 September 2008

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