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**MEGA SILVER OPTIONS EAGLE VEIN PROPERTY
KENO HILL, YUKON**

Avino Silver & Gold Mines Ltd. (the “Company”) is pleased to announce that it has entered into an option agreement with **Mega Silver Inc.** (“Mega Silver”), whereby Mega Silver can earn the exclusive right and option to acquire a 100% title and interest in the Eagle Property located in the historic Keno Hill silver district that has produced over 200 million ounces of silver, Yukon Territory. The property area is located roughly 38 kilometres northeast of Mayo and 350 kilometres due north of the capital of Whitehorse.

The Eagle Property is comprised of 14 Quartz Mining Leases within the Mayo Mining District, Yukon Territory. The property totals 209.8 hectares in three adjacent blocks that extend across roughly 4 kilometres on Galena Hill along the projected strike of the Eagle Vein.

The Eagle Property includes historic surface trenches that expose a section of the Eagle Vein, a strong transverse vein-fault hosted in Keno Hill Quartzite. The Eagle Vein varies from 0.6 to 4.9 metres wide with mineralized lenses of galena, tetrahedrite and sphalerite. Yukon Government files report that a total of 33 holes totalling 3,075.5 metres have been drilled along 300 metres of vein strike on the property in two programs (1964 and 1978/79). The best intercepts are reported in the following table.

EAGLE VEIN – HISTORIC REPORTED DRILLING (YTG MinFile 105M 021)

| Year | Operator | Reported Structure | Reported Intercept (m) | Silver g/t | Lead % | Zinc % |
|---------|-------------------------|---------------------------------|------------------------|------------|--------|--------|
| 1964 | Jersey Yukon Mines Ltd. | Branch Vein | 2.1 | 1,885.7 | 12.8 | 4.2 |
| | | Main Vein (parallel intercepts) | 0.15 | 7,624.9 | 1.2 | |
| | | | 0.4 | 682.3 | 11.6 | |
| 1978/79 | Teck Corporation | Main Vein (DDH JB3) | 1.5 | 366.6 | 5.4 | 6.8 |

Soil sampling conducted in 1971 by United Keno Hill Mines Ltd. outlined a strong 300 metre long Pb-Ag anomaly across the southern boundary of Mega Silver’s adjoining Man claim that apparently represents the untested northeast extension of the Eagle Vein. The core of the soil anomaly measures roughly 200 by 100 metres and contains peak values of 2,280 ppm lead and 10.8 ppm silver (UKHM 1973. Assessment Report #060116).

Terms of the Eagle Property Option Agreement

To earn a 75% interest in the Eagle Property, Mega Silver must:

- Incur Exploration Costs totalling \$7.1 million over five years.
- Make total cash payments of \$400,000 over five years to Avino.
- Issue 500,000 common shares of Mega Silver in Years 4 and 5 to Avino.

After earning a 75% interest, Mega Silver may either elect to form a Joint Venture with Avino, or earn an additional 25% interest, whereby Mega Silver must:

- Take the property into production within 3 years, subject to a 2.5% Net Smelter Return and minimum \$200,000 annual advance royalty payments payable for 5 years or until production begins.

The transaction is subject to the approval of the TSX Venture Exchange.

ON BEHALF OF THE BOARD

“David Wolfin”

David Wolfin
President

The TSX Venture Exchange has not reviewed and does not accept the responsibility for the accuracy or adequacy of this release.

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