

NEWS RELEASE

Scott Baxter Files Early Warning Report

Vancouver, B.C., November 18, 2008 – Mr. Scott Baxter announces that he has acquired ownership and control of 300,000 common shares of Sniper Resources Ltd. ("Sniper") for aggregate consideration of \$9,204.55 in a private transaction with a former director of Sniper. Mr. Baxter is the Chief Executive Officer and a director of Sniper.

Prior to the acquisition, Mr. Baxter held 3,100,000 common shares of Sniper representing approximately 27.8% of Sniper's 11,141,600 issued and outstanding shares. Following the acquisition of the 300,000 shares, Mr. Baxter holds 3,400,000 common shares representing approximately 30.5% of Sniper's issued and outstanding shares. Mr. Baxter also holds 300,000 stock options which are not exercisable until such time as Sniper's shares are listed on a Canadian stock exchange.

Mr. Baxter acquired the shares for investment purposes, and he intends to evaluate the investment in Sniper and to increase or decrease his shareholdings as he may determine for investment purposes, subject to applicable escrow requirements.

A copy of the early warning report being filed by Scott Baxter may be obtained by contacting Mr. Baxter at 604-263-5614.

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