

Attention Business Editors:
Fletcher Nickel appoints VP and seeks director

TORONTO, Nov. 21 /CNW/ - Fletcher Nickel Inc (TSX: FL) advises that its Board of Directors has regretfully accepted the resignation of John Jakolev, due to personal reasons. The Board's Corporate Governance and Nominating Committee comprised of independent directors Gregg Sedun, Marvin Singer and Michael O'Leary are considering candidates to nominate for appointment to fill the vacancy. The Company's Board of Directors has also approved the appointment of Stephen Dunn of Toronto, as a Vice-President.

Metallurgical test work is currently being undertaken in order to determine nickel recovery characteristics for the Texmont Mine deposit, and its northward extension partially tested by the Company's recent drilling program. The program's data is presently being assembled and analyzed to determine parameters of a preliminary economic assessment.

Forward Looking Information: This news release contains or refers to forward-looking information. All information other than statements of historical fact that address activities, events or developments that Fletcher Nickel believes, expects or anticipates will or may occur in the future are forward-looking statements. Such forward-looking statements contained in this news release include statements regarding potential exploration results and mineralization at Fletcher Nickel's Texmont Mine property and a possible preliminary economic assessment. These forward-looking statements are subject to a variety of risks and uncertainties beyond Fletcher Nickel's ability to control or predict that may cause actual events or results to differ materially from those discussed in such forward-looking statements, including results of the metallurgical test work and data analysis dictating that parameters of a preliminary economic assessment may not be determined, or fully determined. Any forward-looking statement, speaks only as of the date on which it is made and, except as may be required by applicable securities laws, Fletcher Nickel disclaims any intent or obligation to update any forward-looking statement, whether as a result of new information, future events or results or otherwise. Although Fletcher Nickel believes that the assumptions inherent in the forward-looking statements are reasonable, forward-looking statements are not guarantees of future performance and accordingly undue reliance should not be placed on these forward-looking statements due to the inherent uncertainty therein.

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