

BLUE NOTE MINING

NEWS RELEASE

Shares Outstanding: 363 Million

Symbol & Exchange: BN-TSX

Blue Note Appoints New Directors

Montreal, Quebec, November 21, 2008 – Blue Note Mining Inc. (the “Corporation”) announces the appointment today of Messrs. Vic Alboini, Richard Pinkerton and Jean Mayer as directors of the Corporation in replacement of Messrs. Peter D. Watson, Gordon Ulrich, Peter G.M. Cox and Sir Nicholas Bonsor (the “Former Directors”).

Vic Alboini is Chairman, President and Chief Executive Officer of Northern Financial Corporation. Richard Pinkerton is Managing Director and Head of Capital Markets at Northern Securities Inc. Jean Mayer is Vice-President, Legal & Corporate Affairs and Corporate Secretary of Blue Note. Michael Judson, the Corporation’s President and Chief Executive Officer, remains on the Corporation’s board of directors and Mr. Alboini was appointed as the Corporation’s new Chairman.

The Former Directors decided to step aside following the requisition by Jaguar Financial Corporation (“Jaguar”), a shareholder of Blue Note, to call a meeting of shareholders for the purpose of replacing them with new directors. The Former Directors were of the view that Blue Note should conserve its cash and that it would be counterproductive to engage in a costly proxy contest. Blue Note thanks the Former Directors for their dedication to the well-being of the Corporation and believes Jaguar will abandon its requisition of meeting.

Blue Note Mining is a Canadian mining company headquartered in Montreal with operations in Bathurst, New Brunswick. The company's shares trade on the TSX under the symbol BN.

FOR MORE INFORMATION PLEASE CONTACT: WWW.BLUENOTEMINING.CA
LORNE WOODS
VICE-PRESIDENT INVESTOR RELATIONS
BLUE NOTE MINING
(800) 937-3095
LWOODS@BLUENOTEMINING.CA

Forward-Looking Statements

This news release contains discussion of items that may constitute forward-looking statements within the meaning of securities laws that involve risks and uncertainties. Although the company believes the expectations reflected in such forward-looking statements are based on reasonable assumptions, it can give no assurances that its expectations will be achieved. Factors that could cause actual results to differ materially from expectations include the effects of general economic conditions, actions by government authorities, uncertainties associated with care and maintenance, contract negotiations, additional financing requirements, market acceptance of Blue Note’s products and competitive pressures. These factors and others are more fully discussed in Blue Note’ filings with Canadian securities regulatory authorities.

The TSX does not accept responsibility for the adequacy or accuracy of this news release.