

SNIPER RESOURCES LTD.
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SNIPER CORPORATE UPDATE

Vancouver, British Columbia, November 21, 2008 – Sniper Resources Ltd. ("Sniper" or the "Company") provides the following corporate update.

Change of Directors

Sniper announces that Elston Johnston has resigned as a director of the Company.

The Company is pleased to announce the appointment of Richard Radez to the board of directors. Mr. Radez has 30 years' experience in the brokerage industry specializing in the natural resource sector. He founded the International Association of Natural Resource Brokers and is president of Global Resource Expos. He currently works with select natural resource companies on a consulting basis. Mr. Radez has visited over 300 mining properties in 12 countries and 18 states. Mr. Radez is a graduate of Purdue University and the Wharton Business School S.I.A. Forum. He is a past board member of the American Heart Association and recipient of the Indianapolis Stock and Bond Club Member of the year.

Extensions on Property Option Agreements

The Company and its subsidiary Sniper Resources (U.S.) Inc. have entered into an extension agreement with Columbus Gold (U.S.) Corporation providing for the extension from October 3, 2008 to October 3, 2009 for the requirement to expend US\$500,000 in exploration expenses in respect of each of the three properties under option to Sniper: Overland Pass, Guild and Pete's Summit/Linka. In consideration for the extensions, Sniper agreed to issue a total of 100,500 common shares to Columbus Gold Corporation on the earlier of the closing of Sniper's initial public offering and March 31, 2009 and pay to Columbus in advance the claim maintenance fees in respect of each property for the 2009 year.

Warrant Extension

Sniper also announces that it has extended the expiry date of its outstanding share purchase warrants from April 21, 2009 (being 12 months from the date of the receipt for Sniper's final prospectus dated April 18, 2008) to the date that is 12 months from the date the Company's common shares are listed on a Canadian stock exchange.

Sniper currently has outstanding 6,041,600 non-transferable warrants to purchase 6,041,600 common shares at exercise prices of \$0.25 and \$0.75 per share.

This news release does not constitute an offer to sell or a solicitation of an offer to buy any of the Company's securities in the United States. The securities have not been and will not be registered under the United States Securities Act of 1933, as amended (the "1933 Act"), or any state securities laws and may not be offered or sold within the United States or to U.S. persons unless registered under the 1933 Act and applicable state securities laws, or an exemption from such registration is available. Any public offering of securities in the United States must be made by means of a prospectus that contains detailed information about the Company and its management, as well as financial statements.

Sniper Resources Ltd.

"Scott Baxter"

Scott Baxter
Chief Executive Officer

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