



441 Peace Portal Drive
Blaine WA 98230

PRESS RELEASE

December 19, 2008

TAMERLANE CLOSSES C\$400,000 FINANCING

Blaine, WA: **Tamerlane Ventures Inc. (TAM: TSX-V)** announces today that, subject to regulatory approval, the Company has closed a non-brokered private placement of 5,714,285 Common Shares at a subscription price of C\$0.07 per Common Share for gross proceeds of C\$400,000. Karst Investments, LLC, an entity with common officers and a common director, subscribed for 196,285 Common Shares for proceeds of \$13,740 to the Company of the total amount of the private placement. The proceeds from the offering will be used for general corporate purposes.

For introducing certain investors to the Company, the Company will pay a 9% cash finder's fee.

All of the securities issued in this private placement will be subject to a four-month hold period.

"Ross F. Burns"
President & CEO

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The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of the contents of this press release.

Caution Concerning Forward-Looking Information

This press release contains forward-looking information within the meaning of applicable securities laws. We use words such as “may”, “will”, “should”, “anticipate”, “plan”, “expect”, “believe”, “estimate” and similar terminology to identify forward-looking information. It is based on assumptions, estimates, opinions and analysis made by management in light of its experience, current conditions and its expectations of future developments as well as other factors which it believes to be reasonable and relevant. Forward-looking information involves known and unknown risks, uncertainties and other factors that may cause our actual results to differ materially from those expressed or implied in the forward-looking statements and accordingly, readers should not place undue reliance on those statements. Risks and uncertainties that may cause actual results to vary include but are not limited to the speculative nature of mineral exploration and development, including the uncertainty of reserve and resource estimates; operational and technical difficulties; the availability to the Company of suitable financing alternatives; fluctuations in zinc, lead and other resource prices; changes to and compliance with applicable laws and regulations, including environmental laws and obtaining requisite permits; political, economic and other risks arising from our activities; fluctuations in foreign exchange rates; as well as other risks and uncertainties which are more fully described in our annual and quarterly Management’s Discussion and Analysis and in other filings made by us with Canadian securities regulatory authorities and available at www.sedar.com.