



**SYMBOL: DFI FOR IMMEDIATE RELEASE December 19, 2008**

Vancouver, B.C., December 19, 2008 - **Diamond Fields International Ltd.** (DFI:TSX) (“DFI” or the “Company”) announces it has suspended the operations of its diamond mining vessel the mv DF Discoverer until further notice. The Board of Directors has made this decision based on the severity of the global economic downturn and the sudden drop in the price of rough diamonds.

The Company is pleased to announce that together with its joint venture partners Silverhill Enterprises Ltd. and Ducor Inc., it will be moving forward aggressively with drilling DFI’s Liberia gold discovery beginning in early January 2009.

**ON BEHALF OF THE BOARD**

*“Edward Wayne Malouf”*

Edward Wayne Malouf, Chief Executive Officer

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**Forward-Looking Statements:**

Statements in this release that are forward-looking statements are subject to various risks and uncertainties concerning the specific factors identified in Diamond Fields’ periodic filings with Canadian Securities Regulators. Such forward-looking information represents management’s best judgment based on information currently available. No forward-looking statement can be guaranteed and actual future results may vary materially. Diamond Fields does not assume the obligation to update any forward-looking statement.