



TSX-V: PRO

FSE: BIZ

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NEWS RELEASE

PERSHIMCO TO PROCESS GOLD BEARING MATERIAL FROM THE COURVILLE GOLD PROPERTY AT XSTRATA COPPER'S HORNE SMELTER

Rouyn-Noranda, (Canada), December 23, 2008: PERSHIMCO RESOURCES INC. (TSX-V: PRO) (FSE: BIZ) ("Pershimco" or the "Company") is pleased to announce the signature of a first contract with Xstrata for the processing of a trial 2,500 tonnes of gold bearing material extracted from the Thibodeau Intrusive Complex (or "TIC") as part of the **Tonalite Project** located on the Company's Courville Gold Property (the "Property") in the Abitibi mining region of Quebec.

Pershimco has already completed the removal, sampling and transport of the gold bearing material. Xstrata's Horne Smelter in Rouyn-Noranda (Quebec) is processing the material as a flux.. Favourable recovery of the gold and silver from the material may result in a longer term, larger volume agreement with the Horne that would allow Pershimco to proceed with a full scale extraction at Courville.

Pershimco's President and CEO, Mr. Alain Bureau, P. Eng., states "*Over twenty years ago, my first mining job was at the Horne Smelter. The possibility of this ore being used as a pyrometallurgical flux opens a new opportunity for Pershimco's Tonalite Project.*"

Daniel Lapointe, M.Sc., P. Geo., manages the Tonalite Project. The information contained in this news release has been reviewed and approved by Mr. Lapointe and Jean Lafleur, M.Sc., P. Geo., Director of Pershimco. Both individuals are Qualified Persons under NI 43-101 standards.

About Pershimco Resources Inc

Pershimco is a Canadian-based resource exploration company which holds strategic properties located in Quebec, Canada and in the State of Chihuahua, Mexico.

The properties includes a 100% interest in the highly prospective Courville Gold Project located in the Val-d'Or/Malartic Gold Mining Camp in Quebec. The Camp has historically produced 25 million ounces of gold. A 50% interest in the highly prospective La Bamba and San Miguel Silver properties located in the Cusi Silver Mining District, with Pershimco having the option to increase its interest in the project to 70% based on a new agreement signed with its partner Dia Bras Exploration Inc. A 100% interest in the polymetallic (copper-gold-silver-zinc) Skarn Magistral Project, also located in the State of Chihuahua, Mexico.

Pershimco's strategy is to advance its mid-stage exploration properties towards NI 43-101 compliant Mineral Resources.

For further information please visit the Pershimco website at www.pershimco.ca

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