



Ruby Creek Project – Exploration Update

January 20, 2008 - Vancouver, British Columbia

Adanac Molybdenum Corporation (“Adanac or the Company”, - TSX: AUA, Pink Sheets: AUAYF, Frankfurt: A9N) announces the results for the final 13 holes from its Ruby Creek 2007/2008 diamond drilling program.

2007/2008 Diamond Drill Program

The program includes 60 holes from AD-372 to AD-431 including 10 condemnation holes:

AD-372 to AD-374	results previously reported on September 13, 2007
AD-375 to AD-383	results previously reported on July 10, 2008
AD-384 to AD-393	condemnation holes
AD-394 to AD-402	results previously reported on September 30, 2008
AD-403 to AD-409	results previously reported on October 21, 2008
AD-410	results reported in this news release
AD-411 to AD-416	results previously reported on September 30, 2008
AD-417 to AD-419	results reported in this news release
AD-420 to AD-422	results previously reported on October 21, 2008
AD-423 to AD-431	results reported in this news release

Attachment 2 to this news release provides location coordinates and significant assays and their intervals, for all 60 holes including condemnation holes (AD-372 through AD-431). Attachment 1 shows data pertinent to the holes being reported in this news release. The locations have recently been surveyed by Underhill Geomatics of Whitehorse. The release also includes a drill-plan Attachment 3 that shows locations of all 50 exploration holes and 10 condemnation holes in the 2007/2008 program and also highlights the 13 holes in this news release.

The Ruby Creek molybdenum deposit is a stockwork vein occurrence and true widths are unknown at this time.

13 Hole Update in this Release

The Attachment 3 drill-plan shows the 13 holes for which assay determinations are reported in this news release including holes AD-410, AD-417 to AD-419 and AD-423 to AD-431. Of these, all but three (AD-417 to AD-419) were collared within the Company’s, feasibility-defined, open pit surface outline.

Drill-hole AD-410 was collared in the north wall of the pit and was angled to the southeast and assisted in defining the location of the Adera fault.

Holes AD-423 to AD-427 (inclusive) have the same orientation and were collared to the south of the Adera fault to the north of Ruby Creek water feature. The holes were used to explore for mineralization below the proposed pit floor of the currently defined open pit. Drill-hole AD-428 was positioned south of the Ruby Creek water feature and was drilled at a moderate angle to the

northwest, to determine the thickness of the mineralized blanket in the southwest part of the deposit and to locate an intrusion contact.

AD-429, AD-430 and AD-431 are vertical drill-holes collared within the boundaries of the proposed open pit south of the Ruby Creek water feature and were drilled to explore for mineralization in a previously relatively poorly drilled fault block.

Significant Intercepts Include:

Hole AD-423 contains 292.61 meters of 0.078% Mo

Hole AD-425 contains 176.78 meters of 0.113% Mo

Hole AD-427 contains 185.93 meters of 0.099% Mo

Hole AD-430 contains 134.11 meters of 0.067% Mo

These and other previously reported intercepts confirm the presence of a substantial thickness of higher grade mineralization in the proposed "starter pit" general area, at shallow depth.

Mineralization Extension:

Drill-holes AD-417, AD-418 and AD-419 were, respectively, drilled vertically, to the northwest and to the northeast from a single pad located north of the Adera fault. These step-out holes were designed to test for higher grade mineralization to the southwest of prior exploration drilling and particularly inclined hole AD-416 which intersected 182.88 meters of 0.097% Mo including 15.25 meters of 0.715% Mo.

Hole AD-417 contains	57.91 meters of 0.065% Mo <u>and</u>
	42.67 meters of 0.249% Mo
Hole AD-418 contains	33.53 meters of 0.035% Mo
Hole AD-419 contains	3.05 meters of 0.216% Mo <u>and</u>
	79.25 meters of 0.042% Mo

The 2007/2008 program is expected to add significantly to mineral resources and the results confirm that the deposit is open to the north and west and that there is considerable potential for higher grade mineralization at depth near the head of the Ruby Creek valley.

Future News Releases

In 2006, Golder Associates Ltd calculated that the Ruby Creek deposit contained a NI 43-101 compliant measured and indicated mineral resource of 212.9 million tonnes of 0.063% Mo at a 0.04% cut-off. Adanac has re-engaged Golder Associates Ltd and over the next several weeks they are expected to include the 2007/2008 drill program results in the Ruby Creek block model data set and will recalculate the mineral resource. The results will be released when they are available and Adanac expects that the new mineral resources will be significantly increased when the 2007/2008 drill program results are included.

CEO Comment

Peter R Jones, Adanac Chairman and CEO said "The higher Molybdenum grades in the most recent 13 hole suite is impressive and together with prior results should add considerably to the new mineral resource recalculation by Golder's". He went on to say, "Adanac is indebted to Robert Pinsent PhD., P. Geo. especially for the exploration work he has done over the last two years and the excellent results achieved".

Qualified Person

This news release was reviewed by Robert Pinsent, PhD., P. Geo., a qualified person recognized under National Instrument 43-101.

Attachments:

1. Ruby Creek 13 hole update table December 10, 2008
2. Ruby Creek final 60 hole table 2007/2008 summary to December 10, 2008
3. Ruby Creek 50 exploration hole plan (excluding condemnation holes)

If a reader is unable to activate the link to attachments then please visit the Adanac website at www.adanacmoly.com where the attachments are included as part of the news release.

About Adanac Molybdenum Corporation

Adanac Molybdenum Corporation is listed on the TSX and Frankfurt exchanges and owns the Ruby Creek Molybdenum Project in northern British Columbia. The Company has advanced the project through feasibility studies, a production decision and has previously ordered long-lead equipment, completed permitting for construction, constructed a road to the site and secured US\$80 million in bridge financing.

Adanac Restructuring Process

Readers are reminded that, on December 19, 2008, Adanac obtained an Initial Order under the Companies' Creditors Arrangement Act (the "CCAA") as part of its intention to restructure its business, including primarily its debt. In that regard, Adanac has curtailed its business and ceased exploration and development at the Ruby Creek site. Accordingly, notwithstanding the exploration results described herein, the value of the Company's shares and the effect of the exploration results thereon are unknown. Readers are invited to read the other press releases issued by the Company concerning its CCAA proceedings, and to visit the website of KPMG Inc., the Monitor appointed in those proceedings, at: www.kpmg.ca/adanac

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Cautionary Notice: This news release contains "forward-looking information" within the meaning of applicable Canadian securities legislation and United States securities laws. Generally, forward-looking information can be identified by the use of forward-looking terminology such as "plans", "expects", or "does not expect", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates", or "does not anticipate", or "believes" or variations of such words and phrases or statements that certain actions, events or results "may", "could", "would", "might", or "will be taken", "occur", or "be achieved". Forward-looking information is based on the opinions and estimates of management at the date the information is made, and is based on a number of assumptions and subject to a variety of risks and uncertainties and other factors that could cause actual events or results to differ materially from those projected in the forward looking information. Many of these assumptions are based on factors and events that are not within the control of the Company and there is no assurance they will prove to be correct. Factors that could cause actual results to vary materially from results anticipated by such forward looking information include risk factors discussed in the Annual Information Form for the year ended April 30, 2008 for the Company available at

www.sedar.com. Although the Company has attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in forward-looking information, there may be other factors that cause actions, events or results not to be anticipated, estimated or intended. There can be no assurance that forward-looking information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such information. The Company undertakes no obligation to update forward-looking information if circumstances or management's estimates or opinions should change except as required by applicable securities laws. The reader is cautioned not to place undue reliance on forward-looking information.

These securities have not been and will not be registered under the United States Securities Act of 1933, as amended, or any state securities law, and may not be offered or sold in the United States unless an exemption from registration is available.

ATTACHMENT 1

**Adanac Ruby Creek Final 2008 Drilling Summary:
 Coordinates and Mineralized Intervals**

13 hole Update December 10, 2008

Drill Hole Number	Easting (m)	Northing (m)	Elevation (m)	Azimuth (degrees)	Dip (degrees)	Depth (m)	From (m)	To (m)	Length (m)	Average % Mo
AD-410	589126.27	6620535.18	1612.57	150	-60	341.07	135.64	239.27	103.63	0.044
							147.83	150.88	3.05	0.240
AD-417	588557.82	6620074.99	1619.04	0	-90	400.20	44.20	102.11	57.91	0.065
Includes							44.20	46.25	3.05	0.352
							355.09	397.76	42.67	0.249
Includes							361.19	364.24	3.05	0.352
Includes							364.24	367.29	3.05	1.518
Includes							370.33	373.38	3.05	0.211
Includes							373.38	376.43	3.05	0.574
AD-418	588557.23	6620075.73	1619.17	330	-60	407.82	52.73	86.26	33.53	0.035
AD-419	588556.63	6620078.09	1619.44	150	-70	422.15	44.20	47.25	3.05	0.216
							327.66	406.91	79.25	0.042
AD-423	589649.63	6620619.98	1515.73	150	-65	368.81	35.05	327.66	292.61	0.078
Includes							35.05	38.10	3.05	0.313
Includes							117.35	120.40	3.05	0.279
Includes							260.60	263.65	3.05	0.211
Includes							269.75	272.80	3.05	0.704
Includes							275.84	278.89	3.05	0.225
AD-424	589493.56	6620436.86	1521.76	150	-65	307.85	83.82	193.55	109.73	0.054
AD-425	589629.12	6620531.03	1503.60	150	-65	331.32	22.86	199.64	176.78	0.113
Includes							38.10	41.15	3.05	0.439
Includes							41.15	44.2	3.05	0.320
Includes							59.44	62.49	3.05	0.370
Includes							77.72	80.77	3.05	0.317
Includes							89.92	92.97	3.05	0.264
Includes							92.96	96.01	3.05	0.450
AD-426	589807.94	6620560.30	1468.00	150	-65	309.37	10.67	251.46	240.79	0.062
Includes							71.63	74.68	3.05	0.295
AD-427	589599.44	6620450.35	1497.66	150	-65	324.92	22.86	208.79	185.93	0.099
Includes							25.91	28.96	3.05	0.292
Includes							28.96	32.01	3.05	0.314
Includes							41.15	44.20	3.05	0.530
Includes							56.39	59.44	3.05	0.373

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Includes							80.77	83.82	3.05	0.346
Includes							205.74	208.79	3.05	0.282
AD-428	589239.23	6620034.22	1570.59	330	-60	315.47	117.35	236.22	118.87	0.054
Includes							120.40	123.46	3.05	0.230
Includes							172.21	175.26	3.05	0.227
AD-429	589890.16	6620005.53	1503.86	0	-90	257.56	102.11	160.02	57.91	0.077
Includes							102.11	105.16	3.05	0.261
Includes							156.97	160.02	3.05	0.245
AD-430	589917.19	6620097.21	1490.93	0	-90	266.70	38.10	172.21	134.11	0.067
Includes							138.68	141.73	3.05	0.217
Includes							153.92	156.97	3.05	0.220
Includes							156.97	150.02	3.05	0.419
AD-431	589871.73	6620201.82	1480.60	0	-90	245.36	99.06	117.35	18.29	0.085
							193.55	217.93	24.38	0.122
Includes							193.55	196.6	3.05	0.569

Analysis performed by Acme Analytical Laboratories Ltd. of Vancouver, B.C.

All assay values > 0.2% Mo listed separately

Determinations based on assay intervals of 3.05 meters

Drill-hole locations are by Underhill Geomatics Ltd. of Whitehorse. They are in UTM (CSRS) Coordinates, NAD 83, Zone 8

ATTACHMENT 2

**Adanac Ruby Creek 2007 and 2008 Drilling Summary:
 Coordinated and Mineralized Intervals**

Final 60 Hole Summary December 10, 2008

Drill Hole Number	Easting (m)	Northing (m)	Elevation (m)	Azimuth (degrees)	Dip (degrees)	Depth (m)	From (m)	To (m)	Length (m)	Average % Mo
AD-372	588836.35	6620220.01	1588.39	330	-50	459.94	62.48	96.01	33.53	0.102
Includes							68.58	71.63	3.05	0.696
							239.27	333.76	94.49	0.090
Includes							254.51	257.56	3.05	0.351
Includes							260.60	263.65	3.05	0.555
							376.43	379.48	3.05	0.482
AD-373	588836.35	6620220.01	1588.39	330	-70	397.76	44.20	77.72	33.52	0.162
Includes							44.20	47.25	3.05	0.291
Includes							62.48	65.53	3.05	0.510
Includes							65.53	68.58	3.05	0.334
							92.96	96.01	3.05	0.485
AD-374	588957.50	6620330.85	1597.57	330	-60	361.19	47.24	50.29	3.05	0.491
							105.16	361.19	256.03	0.080
Includes							227.08	306.32	79.24	0.120
Includes							160.02	163.07	3.05	0.255
Includes							239.27	242.32	3.05	0.373
Includes							248.41	251.46	3.05	0.273
Includes							284.99	288.04	3.05	0.290
Includes							321.56	324.61	3.05	0.219
Includes							345.95	349.00	3.05	0.208
AD-375	588685.68	6620177.70	1618.04	30	-65	529.44	276.14	364.54	88.40	0.039
AD-376	589098.71	6620392.37	1585.40	330	-60	529.74	133.50	352.96	219.46	0.062
Includes							203.61	261.52	57.91	0.090
Includes							215.80	218.85	3.05	0.294
							398.68	450.49	51.81	0.068
Includes							410.87	413.92	3.05	0.297
AD-377	588763.02	6619718.45	1652.17	0	-90	155.14	Abandoned Drill-hole			
AD-378	588706.43	6620250.00	1635.50	0	-90	399.29	108.20	111.25	3.05	0.274
							281.94	284.99	3.05	0.472
							312.42	367.28	54.86	0.057
Includes							330.71	333.76	3.05	0.218
AD-379	588783.79	6620308.28	1638.80	0	-90	416.66	66.14	99.67	33.53	0.064
Includes							87.48	90.53	3.05	0.239

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AD-380	588783.51	6620308.84	1638.90	330	-60	343.20	56.69	99.36	42.67	0.150
Includes							84.12	87.17	3.05	0.689
Includes							87.17	90.22	3.05	0.977
							175.56	343.20	167.64	0.062
Includes							212.14	215.19	3.05	0.251
Includes							294.44	297.49	3.05	0.650
Includes							334.06	377.11	3.05	0.341
AD-381	588706.02	6620250.85	1635.75	330	-50	364.24	77.72	80.77	3.05	0.313
							242.32	364.24	121.92	0.107
Includes							242.32	245.37	3.05	0.329
Includes							312.42	315.47	3.05	0.366
Includes							315.47	318.52	3.05	0.267
Includes							333.75	336.80	3.05	0.275
Includes							348.99	352.04	3.05	1.036
AD-382	588841.12	6620350.80	1637.89	0	-90	395.63	81.69	157.89	76.20	0.110
Includes							99.97	103.02	3.05	0.856
Includes							103.02	106.07	3.05	0.510
Includes							142.34	145.39	3.05	0.479
AD-383	588737.72	6620207.12	1612.53	0	-90	74.07	47.24	74.07	26.83	0.146
Includes							53.34	56.39	3.05	0.728
AD-384	590227.95	6621197.44	1416.23	0	-90	156.7	Condemnation Drill-hole			
AD-385	592360.02	6620897.30	1322.58	0	-90	215.5	Condemnation Drill-hole			
AD-386	590985.35	6621865.09	1370.32	0	-90	169.5	Condemnation Drill-hole			
AD-387	591043.98	6622050.06	1397.10	0	-90	215.2	Condemnation Drill-hole			
AD-388	591451.11	6621138.99	1375.25	0	-90	105.5	Condemnation Drill-hole			
AD-389	591493.00	6622103.64	1382.60	0	-90	141.7	Condemnation Drill-hole			
AD-390	591992.05	6621799.85	1341.97	0	-90	227.1	Condemnation Drill-hole			
AD-391	592310.25	6621358.72	1322.63	0	-90	312.4	Condemnation Drill-hole			
AD-392	592304.17	6620440.26	1323.04	0	-90	309.4	Condemnation Drill-hole			
AD-393	591925.80	6620828.09	1334.30	270	-60	288.0	Condemnation Drill-hole			
AD-394	589293.37	6620699.98	1592.66	150	-70	499.57	275.84	342.90	67.10	0.066
Includes							300.23	303.28	3.05	0.525
AD-395	589293.36	6620699.99	1592.66	190	-70	409.96	272.80	288.04	15.24	0.072
							300.23	367.28	67.05	0.049

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Includes							309.37	342.90	33.53	0.059
AD-396	589293.37	6620699.99	1592.66	190	-50	366.67	253.90	296.57	42.67	0.070
AD-397	588921.50	6620414.90	1636.96	0	-90	413.00	71.63	150.88	79.25	0.208
Includes							71.63	74.68	3.05	3.608
							86.87	89.92	3.05	0.223
							99.06	102.11	3.05	0.303
							120.40	123.45	3.05	0.322
							263.65	370.33	106.68	0.067
Includes							263.65	266.70	3.05	0.204
							288.04	291.09	3.05	0.233
							309.37	312.42	3.05	0.317
AD-398	588841.21	6620350.71	1637.91	330	-60	575.16	83.82	370.33	286.51	0.046
Includes							129.54	132.59	3.05	0.255
							169.16	172.21	3.05	0.765
							409.96	544.07	134.11	0.056
Includes							440.44	443.48	3.05	0.320
AD-399	588684.68	6620177.21	1618.08	0	-90	391.06	47.24	53.34	6.05	0.421
Includes							50.29	53.34	3.05	0.733
							254.51	367.28	112.77	0.053
Includes							336.60	339.85	3.05	0.245
AD-400	588737.28	6620207.52	1612.50	330	-60	477.32	50.29	86.87	36.58	0.147
Includes							50.29	53.34	3.05	1.142
							53.34	56.39	3.05	0.249
							266.70	464.82	198.12	0.133
Includes							266.70	269.75	3.05	1.272
							291.08	294.13	3.05	0.375
							355.09	358.14	3.05	3.111
							358.14	361.19	3.05	0.274
							361.19	364.24	3.05	0.267
							373.38	376.43	3.05	0.281
							379.48	382.53	3.05	0.201
AD-401	588995.28	6620352.20	1594.88	330	-60	431.29	56.39	144.78	88.39	0.102
Includes							80.77	83.22	3.05	1.649
							169.16	428.24	259.08	0.076
Includes							236.22	239.27	3.05	0.266
							281.94	284.99	3.05	0.247
							288.04	291.09	3.05	0.282
AD-402	588921.36	6620415.16	1636.97	330	-60	483.11	80.77	236.22	155.45	0.045

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Includes							80.77	83.82	3.05	0.504
							138.68	141.73	3.05	0.344
							291.08	394.72	103.64	0.039
							428.24	483.11	54.87	0.045
Includes							480.06	483.11	3.05	0.323
AD-403	589205.88	6620613.80	1598.65	0	-90	477.01	254.51	294.13	39.62	0.049
							306.32	446.53	140.21	0.087
Includes							342.90	345.95	3.05	0.345
							349.00	352.05	3.05	0.383
							361.19	364.24	3.05	0.202
							406.91	409.96	3.05	0.338
AD-404	589206.29	6620613.18	1598.65	330	-60	391.67	No Significant Results			
AD-405	589125.92	6620535.50	1612.60	0	-90	439.83	236.22	382.52	146.30	0.098
Includes							324.61	327.66	3.05	0.862
							349.00	352.05	3.05	0.431
AD-406	589125.52	6620535.61	1612.66	330	-60	373.38	No Significant Results			
AD-407	589045.61	6620476.59	1628.95	0	-90	385.57	135.64	355.09	219.45	0.090
Includes							163.07	166.12	3.05	0.273
							166.12	169.17	3.05	0.214
							193.55	196.60	3.05	0.204
							224.03	227.08	3.05	0.291
							227.08	230.13	3.05	0.789
							230.12	233.17	3.05	0.505
							309.37	312.42	3.05	0.484
							333.76	336.81	3.05	0.205
AD-408	589045.34	6620477.23	1629.10	330	-60	352.04	306.32	330.71	24.39	0.048
AD-409	589045.90	6620476.59	1628.99	150	-60	375.51	108.81	224.64	115.83	0.040
AD-410	589126.27	6620535.18	1612.57	150	-60	341.07	135.64	239.27	103.63	0.044
Includes							147.83	150.88	3.05	0.240
AD-411	589205.42	6620614.36	1598.62	150	-60	271.27	190.50	220.98	30.48	0.053
AD-412	589289.93	6620634.97	1598.42	0	-90	463.30	288.04	452.63	164.59	0.076
Includes							342.90	345.95	3.05	0.255
							394.72	397.77	3.05	0.346
							431.29	434.34	3.05	0.270
							437.39	440.44	3.05	0.258
AD-413	589351.45	6620644.99	1591.49	0	-90	446.53	260.60	425.2	164.60	0.056

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Includes							352.04	425.2	73.16	0.066
AD-414	589424.80	6620647.26	1573.48	0	-90	443.79	227.08	376.43	149.35	0.070
AD-415	589501.98	6620630.64	1547.15	0	-90	384.05	141.73	355.09	213.36	0.081
Includes							197.82	200.87	3.05	0.387
Includes							214.88	294.13	79.25	0.136
Includes							214.88	217.93	3.05	0.232
							220.98	224.03	3.05	0.673
							227.08	230.13	3.05	0.238
							230.12	233.17	3.05	0.395
							245.36	248.41	3.05	0.291
							257.56	260.61	3.05	0.204
AD-416	588685.08	6620176.52	1618.04	330	-60	487.68	318.21	501.09	182.88	0.097
Includes							345.64	360.88	15.25	0.715
Includes							345.64	348.69	3.05	0.344
							348.69	351.74	3.05	0.833
							351.74	354.79	3.05	1.568
							354.79	357.84	3.05	0.510
							357.84	360.88	3.05	0.317
AD-417	588557.82	6620074.99	1619.04	0	-90	400.20	44.20	102.11	57.91	0.065
Includes							44.20	46.25	3.05	0.352
							355.09	397.76	42.67	0.249
Includes							361.19	364.24	3.05	0.352
Includes							364.24	367.29	3.05	1.518
Includes							370.33	373.38	3.05	0.211
Includes							373.38	376.43	3.05	0.574
AD-418	588557.23	6620075.73	1619.17	330	-60	407.82	52.73	86.26	33.53	0.035
AD-419	588556.63	6620078.09	1619.44	150	-70	422.15	44.2	47.25	3.050	0.216
							327.66	406.91	79.250	0.042
AD-420	589415.22	6620555.59	1572.24	150	-65	315.47	41.45	315.47	274.02	0.063
Includes							56.69	59.74	3.05	0.278
							74.98	78.03	3.05	0.232
							145.08	148.13	3.05	0.233
							160.32	163.37	3.05	0.488
AD-421	589499.39	6620528.40	1544.53	150	-65	328.57	46.94	328.57	281.63	0.086
Includes							62.18	65.23	3.05	0.345
							65.23	68.28	3.05	0.400
							68.28	71.33	3.05	0.525
							214.58	217.63	3.05	0.200
							232.87	235.92	3.05	0.483
							284.68	287.73	3.05	0.510
							299.92	302.97	3.05	0.221

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AD-422	589529.04	6620598.55	1536.50	150	-65	406.91	38.10	315.47	277.37	0.094
Includes							86.87	89.92	3.05	0.660
							89.92	92.97	3.05	0.313
							92.97	96.02	3.05	0.682
							102.11	105.16	3.05	0.290
							105.16	108.21	3.05	0.441
							108.21	111.25	3.05	0.239
							120.40	123.45	3.05	0.238
AD-423	589649.63	6620619.98	1515.73	150	-65	368.81	35.05	327.66	292.61	0.078
Includes							35.05	38.10	3.05	0.313
							117.35	120.40	3.05	0.279
							260.60	263.65	3.05	0.211
							269.75	272.80	3.05	0.704
							275.84	278.89	3.05	0.225
AD-424	589493.56	6620436.86	1521.76	150	-65	307.85	83.82	193.55	109.73	0.054
AD-425	589629.12	6620531.03	1503.60	150	-65	331.32	22.86	199.64	176.78	0.113
Includes							38.10	41.15	3.05	0.439
							41.15	44.2	3.05	0.320
							59.44	62.49	3.05	0.370
							77.72	80.77	3.05	0.317
							89.92	92.97	3.05	0.264
							92.96	96.01	3.05	0.450
AD-426	589807.94	6620560.30	1468.00	150	-65	309.37	10.67	251.46	240.79	0.062
Includes							71.63	74.68	3.05	0.295
AD-427	589599.44	6620450.35	1497.66	150	-65	324.92	22.86	208.79	185.93	0.099
Includes							25.91	28.96	3.05	0.292
							28.96	32.01	3.05	0.314
							41.15	44.20	3.05	0.530
							56.39	59.44	3.05	0.373
							80.77	83.82	3.05	0.346
							205.74	208.79	3.05	0.282
AD-428	589239.23	6620034.22	1570.59	330	-60	315.47	117.35	236.22	118.87	0.054
							120.40	123.46	3.05	0.230
							172.21	175.26	3.05	0.227
AD-429	589890.16	6620005.53	1503.86	0	-90	257.56	102.11	160.02	57.91	0.077
							102.11	105.16	3.05	0.261
							156.97	160.02	3.05	0.245
AD-430	589917.19	6620097.21	1490.93	0	-90	266.70	38.10	172.21	134.11	0.067
							138.68	141.73	3.05	0.217
							153.92	156.97	3.05	0.220
							156.97	150.02	3.05	0.419

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AD-431	589871.73	6620201.82	1480.60	0	-90	245.36	99.06	117.35	18.29	0.085
							193.55	217.93	24.38	0.122
Includes							193.55	196.6	3.05	0.569

Analysis performed by Acme Analytical Laboratories Ltd. of Vancouver, B.C.
 All assay values > 0.2% Mo listed separately
 Determinations based on assay intervals of 3.05 meters
 Drill-hole locations are by Underhill Geomatics Ltd. of Whitehorse. They are in UTM (CSRS) Coordinates, NAD 83, Zone 8

ATTACHMENT 3

Ruby Creek 50 Exploration Hole Plan (excluding condemnation holes)

