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TSX-V Symbol: **MXR**  
OTC BB Symbol: **MXROF**  
Frankfurt: **M1D**

**NEWS RELEASE**

**MAX intercepts 50 feet of 0.1212% Mo, 100 feet of 0.0712% Mo at Gold Hill molybdenum/copper/gold project in Alaska.**

MAX Resource Corp. (TSX.V: **MXR**; OTCBB: **MXROF**; Frankfurt: **M1D**) has now received all assays from a ten hole diamond drill program (7,664 feet) completed at the Gold Hill molybdenum/copper/gold project in Alaska during 2008.

The 2008 drill program at Gold Hill followed up on a five hole drill program MAX conducted in 2007 that intersected significant molybdenum mineralization over long intervals starting at surface and ending in mineralization at depth in four of the holes.

Complete results from MAX's 2008 drill program are as follows:

<u>Drill Hole</u>	<u>From</u>	<u>Thickness</u>	<u>Mo%</u>	<u>Cu%</u>
DDH-08-1	0-605 feet	605 feet	0.026%	
including	190-350 feet	160 feet	0.043%	
	0-1020 feet	1020 feet		0.04%
including	500-815 feet	315 feet		0.064%
DDH-08-2	0-500 feet	500 feet	0.013%	
	0-650 feet	650 feet		0.039%
including	0-300 feet	300 feet		0.059%
DDH-08-3	0-575 feet	575 feet	0.013%	
Including	300-450 feet	150 feet	0.021%	
	0-550 feet	550 feet		0.042%
DH-08-4	0-500 feet	500 feet	0.0027%	
	0-485 feet	485 feet		0.037%

<u>Drill Hole</u>	<u>From</u>	<u>Thickness</u>	<u>Mo%</u>	<u>Cu%</u>
DDH-08-5	0-670 feet	670 feet	0.03219%	
Including	385-560 feet	185 feet	0.0533%	
	0-670 feet	670 feet		0.0425%
DDH-08-6	0-1000 feet	1000 feet	0.0429%	
Including	<b>150-250 feet</b>	<b>100 feet</b>	<b>0.0712%</b>	
	750-850 feet	100 feet	0.058%	
	0-850 feet	850 feet		0.0266%
DDH-08-7	15-525 feet	510 feet	0.0506%	
	0-675 feet	675 feet		0.0124%
DDH-08-8	0-900 feet	900 feet	0.0316%	
Including	<b>850-900 feet</b>	<b>50 feet</b>	<b>0.1212%</b>	
	600-925 feet	325 feet		0.0365%
DDH-08-09	0-100 feet	100 feet	0.0233%	
	0-100 feet	100 feet		0.009%
DDH-08-10	0-240 feet	240 feet	0.0306%	
	0-200 feet	200 feet		0.0199%

The 2008 drill program conducted at Gold Hill has expanded the identified mineralized system to the north and northeast and lead to a better understanding of the mineralized system. It has also drilled through overburden, showing that molybdenum mineralization previously not observed at the surface exists under Gold Hill. The system appears to continue to depth and to the north and northeast. Drill holes 08-05,06,07,08 and 10 show the vector of mineralization. Targets still exist in large areas between drill holes and at depth beneath current drilling. **A map showing the 2007 and 2008 drill site locations at Gold Hill is now available on our web site at [www.maxresource.com](http://www.maxresource.com).**

Highlights from MAX's 2007 drill program included:

DH-07-01 - 250 feet of 0.048% Mo

DH-07-03 - 1000 feet of 0.0348% Mo (including 45 feet of 0.108% Mo)

DH-07-04 - 250 feet of 0.03618% Mo

DH-07-05 - 352 feet of 0.04236% Mo

MAX's 2007 drill program was testing a broad Molybdenum/Copper/Gold geochemistry and geophysical magnetic anomaly covering an exposed outcrop area of at least 700 by 800 meters. Drilling in 2008 showed that mineralization continued under covered areas that did not contain a molybdenum geochemistry signature. Prior drilling by the New Alaska Syndicate (Cities Services Minerals and Dome Mines Ltd.) at Gold Hill in the 1970's never tested the significant magnetic anomaly that coincides with the mineralization or the surrounding sedimentary rocks.

Gold targets outlined by previous exploration (including drilling conducted by MAX in 2004) were not tested during the 2007 or 2008 exploration seasons. These include four additional zones and structures identified by MAX in 2004, including a major structure with approximately one meter of mineralization grading **14.4 g/t gold** and 0.18% copper, and a sheeted zone where values of **7.9 g/t gold** and **1.1% copper** were found in the fractures. These areas are now being considered for further exploration in 2009.

The Gold Hill property comprises 8,520 acres located approximately 212 miles north northeast of Anchorage and is accessible to within five air miles of the property by the all-weather unpaved Denali Highway (State Highway 8).

MAX can earn up to a 90% interest in the Gold Hill Claims from GCO Minerals Company by completing US\$2.25 Million in exploration work by December 31, 2011. MAX is ahead of schedule with respect to this work obligation, having now spent in excess of US\$2.1 Million on exploration at Gold Hill, with no further work exploration now required until 2011.

**QA / QC (Quality Control and Quality Assurance):** Core material was collected at the drill site and placed in core boxes under the supervision of an experienced geologist. It was logged for rock type, alteration, structure, and recorded with detailed descriptions. Core was split using a hydraulic core splitter and one-half was sent to the Alaska Assay Laboratories. The other half is kept at MAX's core storage facility in Anchorage. Drill holes were sampled at five foot sample intervals. Samples were delivered in sealed bags to the Alaska Assay Labs facility in Fairbanks, Alaska for sample preparation. Alaska Labs is using a 2 acid digestion and a 30 Element AES ICP Scan. The assays contained both blanks and standards for quality checking.

Sample Preparation quality control at Alaska Assay Labs includes strict chain of custody documentation, careful logging of samples documentation, careful cleaning of all equipment documentation, careful monitoring of crush and grind particle size documentation, and careful protocol documentation following ISO9002/17025 guidelines. Check samples of selected drill holes were sent to both Skyline Assays labs in Tucson, Arizona and at American Assay labs in Reno, Nevada to check for continuity.

**QP (Qualified Person):** Max's exploration program was supervised by Clancy J. Wendt, P.Geo., who is a qualified person as defined in National Instrument 43-101 for this disclosure and supervised the preparation of the technical information in this news release.

### **About MAX Resource Corp.**

MAX Resource Corp. is a Canadian based exploration company with a diversified portfolio of mineral exploration projects in Canada and the Western United States. Our properties include Uranium projects in the south western U.S. and northern Canada, Molybdenum in Alaska and Nevada, and Gold in Alaska, Nevada and British Columbia. For more information, please visit our web site at [www.maxresource.com](http://www.maxresource.com).

On behalf of the Board of Directors of  
**MAX Resource Corp.**

“STUART ROGERS”

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