



FOR IMMEDIATE RELEASE

CHINA/GOLDEN ROSE MINE EXPLORATION AND DEVELOPMENT UPDATE

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Goldrea Resources Corp. (TSX.V-GOR; Frankfurt-GOJ, Pinksheets-GORAF) (the "Company") reports that underground development is progressing extremely well at the Golden Rose Mine in Shandong Province, China.

As of December 25, 2008, 2,093 meters (6,865 feet) of lateral development and 280 meters (918 feet) of raises have been completed on five levels from the 235 meter (771 feet) deep shaft; additionally 160 meters (525 feet) of sumps (sufficient to hold 12 hours of water inflow) and a pumping system has been installed. The shaft, surface plant and underground ventilation system have been completed. Nearly 12,000 tonnes of gold sulphide material primarily from the development crosscuts has been stockpiled on surface to be shipped to the mill at 20,000 tonnes.

The Company has entered into an agreement with the Daye Gold Mine to continue the exploration and development underground. The cash flow from the 20,000 tonne underground stockpile material should pay for the ongoing extensive development underground. The cash flow will be split 90% Goldrea and 10% Daye.

Mineralization is developing nicely with assays to 21.30 g/t Au (0.621 oz/t) as follows:

Level 1 - No samples reported, 130 meters (426 feet) of lateral development

Level 2 - 520 meters (1,706 feet) of lateral development

Sample Location	Total Sample Length		Assay Au g/t	Assay Au oz/t
	(m)	(ft)		
Drift Xcut Main	5.3	17.4	2.32	0.068
West Drift Main	4.2	13.8	3.57	0.104
West B Drift	19.0	62.3	5.0	0.1458
Includes	2.0	6.56`	12.95	0.378
West Xcut #1	7.0	23.00	2.42	0.071
West Xcut #2	7.5	24.6	4.25	0.124
West Xcut #4	3.0	9.8	2.62	0.076
West Xcut #6	5.5	18.0		
Includes	1.5	4.9	21.30	0.621

East Drift Main	8.0	26.2	6.88	0.201
Includes	2.0	6.7	15.50	0.452
East Xcut #1	9.0	29.5	3.31	0.097
East Xcut #2	2.5	8.2	2.15	0.063
East Xcut #3	7.5	24.6	2.71	0.079
East Xcut #4	1.5	4.9	0.65	0.019
East Xcut #6	1.5	4.9	3.60	0.105
East Xcut #7	3.0	9.8	6.00	0.175
East Xcut #9	1.5	4.9	1.55	0.045
East Xcut #11	4.0	13.1	4.58	0.134
East Xcut #13	1.2	3.9	2.10	0.061

Level 3 - 608 meters of lateral development

Sample Location	Total Sample Length		Assay Au g/t	Assay Au Oz/t
	(m)	(ft)		
Main N/S Drift	2.0	6.6	2.50	0.073
Main N/S Drift	13.5	44.3	2.8	0.082
West Main Drift	19.8	64.9	2.54	0.074
West Raise #1	12.0	39.4	1.66	0.048
West Xcut #3	4.5	14.8	1.1	0.032
West Xcut #5	8.0	26.2	1.3	0.038
East Main Drift	22.0	72.2	2.51	0.073
East Xcut 4	1.5	4.9	2.80	0.082

Level 4 - 710 meters of lateral development

Sample Location	Total Sample Length		Assay Au g/t	Assay Au Oz/t
	(m)	(ft)		
Main N/S Drift	8.5	27.9	2.29	0.067
West Main Drift	4.0	13.12	2.18	0.064
West Drift	15.4	50.5	2.32	0.067
West Drift	4.4	14.4	5.35	0.156
West Xcut #1	8.8	28.9	5.70	0.166
Includes	2.20	7.2	13.50	0.394
West Xcut #3	1.5	4.9	1.80	0.052
	1.5	4.9	4.20	0.122
	1.5	4.9	10.04	0.293

West Xcut #5	1.5	4.9	5.85	0.170
	1.5	4.9	2.10	0.061
	1.5	4.9	4.95	0.144
	1.5	4.9	3.50	0.102
West Xcut #7	3.0	9.8	2.98	0.087
West Xcut #9	6.0	19.7	2.76	0.080
East Drift	11.0	36.1	1.93	0.056
East Xcut #1	1.5	4.9	2.05	0.073
	1.5	4.9	1.40	0.041
East Xcut #3	4.5	14.8	4.07	0.119
Includes	1.5	4.9	6.95	0.203
East Xcut #3	7.5	24.6	1.54	0.045
East Xcut #5	7.5	24.6	2.25	0.066
Includes	1.5	4.9	5.80	0.169

Level 5 - 125 meters of lateral development; 160 meters of sumps; no samples reported.

Note: oz/ton is troy ounces per short ton (2,000 lbs); all other units are metric. Assays are done in the Daye Mine Laboratory by standard assaying methods. Goldrea has verified that these methods agree closely with checks run by approved Canadian assay labs.

Updates will be reported when they are received.

This news release was reviewed by Norm Tribe, P.Eng., a qualified persona recognized under NI-43-101.

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