

Attention Business Editors:
Geoinformatics announces termination of letter of intent with
Southwestern Resources

TSX-V: GXL

VANCOUVER, March 9 /CNW/ - Geoinformatics Exploration Inc. (TSX-V:GXL, "Geoinformatics" or the "Company") today announced that its Board of Directors has given notice of its intention to terminate the terms of a letter of intent signed with Southwestern Resources Corp., that Geoinformatics no longer wishes to pursue the proposed business combination, as previously announced in a joint press release of February 23, 2009.

Geoinformatics will continue to examine strategic alternatives in order to maximize shareholder value and has engaged Haywood Securities Inc. as its financial advisors to provide advice on a range of alternatives. In addition, Geoinformatics' core management team remains intact which includes Mr. John Kanellitsas (Chairman), Ms. Rosie Moore, (CEO), Mr. Darren Holden (COO) and Ms. Petra Decher (President and CFO).

"We remain convinced that the Company's assets, including the flagship Whistler gold-copper project in Alaska, have potential and we will continue to assess shareholder value maximization strategies," said Rosie Moore, CEO of Geoinformatics.

In addition, Geologic Resource Partners LLC, which controls approximately 84.9% of the Company's outstanding common shares, has agreed to provide a line of credit to Geoinformatics to fund the on-going activities of the Company. The maximum amount available under the line of credit will be Cdn\$2.6 million and will bear interest at an annual rate of 15%, payable at maturity. The line of credit matures on September 30, 2010.

This news release includes certain forward-looking information concerning Geoinformatics. Forward-looking information is frequently identified by such words as "may", "will", "plan", "expect", "anticipate", "estimate", "intend" and similar words referring to future events and results. Forward-looking information is based on the current opinions and expectations of management. All forward-looking information is inherently uncertain and subject to a variety of assumptions, risks and uncertainties, including the speculative nature of mineral exploration and development, fluctuating commodity prices, competitive risks, the availability of financing and risks associated with business combination transactions, as described in more detail in Geoinformatics' securities filings available at www.sedar.com. Actual events or results may differ materially from those projected in the forward-looking information and the reader is cautioned against placing undue reliance thereon. Geoinformatics does not assume any obligation to revise or update this forward-looking information, except as required by applicable securities law.

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CO: Geoinformatics Exploration Inc.

CNW 10:52e 09-MAR-09