



TSX: MSV

For Immediate Release

March 6, 2009

NEWS RELEASE

MINCO SILVER WELCOMES WAYNE SPILSBURY TO THE BOARD OF DIRECTORS

Minco Silver Corporation (the "Company" or "Minco Silver") (**TSX: MSV**) is pleased to announce the appointment of Mr. Wayne Spilsbury to the Board of Directors and Audit Committee, subject to regulatory approval. Mr. Spilsbury received his B.Sc. (Honors Geology) in 1973 from the University of British Columbia and his M.Sc. (Applied Geology) in 1982 from Queens University in Ontario. He brings over 35 years experience in mining, including 28 years with Teck Cominco Limited and is their former General Manager, Exploration - Asia Pacific. He has worked throughout Western Canada, the United States, Asia, and Australia. Mr. Spilsbury is a Member of the Association of Professional Engineers and Geoscientists of British Columbia and a Fellow of Australasian Institute of Mining and Metallurgy.

The Company also wishes to announce that Mr. Kenneth McNaughton has stepped down from the board of directors due to his busy schedule. The Company thanks him for his valuable contributions and wishes him and his family well.

The Company reports that on March 4, 2009 Sterling Mining Company ("Sterling") filed in the US Bankruptcy Court District of Idaho a chapter 11 bankruptcy petition and that Minco Silver is working closely with counsel to Sterling and the Trustee in Bankruptcy to expeditiously resolve all of the outstanding issues surrounding the Lease to the Sunshine Mine.

About Minco Silver

Minco Silver Corporation (TSX: MSV) is a TSX listed company focusing on the acquisition and development of silver dominant projects. The Company owns 90% interest in the world class Fuwan Silver Deposit, situated along the northeast margin of the highly prospective Fuwan Silver Belt. For more information on Minco Silver, please visit the website at www.mincosilver.ca or contact Ute Koessler at 1-888-288-8288 or (604) 688-8002 ir@mincosilver.ca.

ON BEHALF OF THE BOARD

"Dr. Ken Z. Cai"
Chairman & CEO

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