

Bellhaven raises \$197,020 in final tranche

2009-03-20 13:56 ET - News Release

Mr. Julio Benedetti reports

Bellhaven Copper & Gold Inc. has closed the final tranche of its non-brokered private placement announced on Jan. 27, 2009, as amended Feb. 13, 2009, and March 5, 2009, in Stockwatch. The final tranche of the private placement raised proceeds of \$197,020 by issuing 3.94 million common shares at a price of five cents per common share. The securities issued under the final tranche of the private placement are subject to a four-month hold period expiring on July 19, 2009. In total, the company raised \$765,000 through the issuance of 1.5 million shares and paid finders' fees totalling \$9,200 in connection with the private placement.