

Attention Business Editors:
PotashCorp to Adopt Advisory Vote on Executive Compensation

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Listed: TSX, NYSE

Symbol: POT

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SASKATOON, March 23 /CNW/ - Potash Corporation of Saskatchewan Inc. (PotashCorp) announced today that it will introduce a non-binding advisory shareholder vote related to executive compensation at its annual meeting in 2010.

PotashCorp is among the first Canadian companies to voluntarily adopt the advisory vote, commonly referred to as "say on pay." After monitoring recent developments and trends, its Board of Directors has opted to hold such a vote in 2010. In view of this commitment, Meritas Mutual Funds has withdrawn its shareholder proposal scheduled for consideration at PotashCorp's 2009 annual meeting.

"Listening to stakeholders is one of our company's core values," said Dallas Howe, Chair of PotashCorp's Board. "Executive compensation is increasingly a top-of-mind issue and shareholders in many companies have recently expressed their support for "say on pay" resolutions. Given such sentiment, this is an appropriate and timely action for us to take."

Potash Corporation of Saskatchewan Inc. is the world's largest fertilizer enterprise producing the three primary plant nutrients and a leading supplier to three distinct market categories: agriculture, with the largest capacity in the world in potash, third largest in phosphate and third largest in nitrogen; animal nutrition, with the world's largest capacity in phosphate feed ingredients; and industrial chemicals, as the largest global producer of industrial nitrogen products and with the largest capacity for production of purified industrial phosphoric acid.

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/For further information: Investors: Denita Stann, Senior Director, Investor Relations, Phone: (847) 849-4277, Fax: (847) 849-4691, Email: [ir\(at\)potashcorp.com](mailto:ir(at)potashcorp.com), Website: www.potashcorp.com; Media: Bill Johnson, Director, Public Affairs, Phone: (306) 933-8849, Fax: (306) 933-8844, Email: [pr\(at\)potashcorp.com](mailto:pr(at)potashcorp.com)/
(POT. POT)

CO: Potash Corporation of Saskatchewan Inc.

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