

**GENERAL MOLY ANNOUNCES ANNUAL STOCKHOLDER MEETING DATE AND LOCATION**

**LAKESWOOD, COLORADO** - March 13, 2009, General Moly, Inc. (NYSE Alternext and TSX: GMO) announced that it will hold its Annual Meeting of Stockholders on June 18, 2009 at 9:00am Mountain time, at the Marriott Denver West in Lakewood, Colorado. Stockholders of record at the close of business on Wednesday, April 22, 2009 (the "Record Date") are entitled to attend and vote at the Meeting.

General Moly anticipates mailing in early May a proxy statement and related materials to stockholders of record on the Record Date, which will contain important information about the meeting and the matters to be considered.

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General Moly is a U.S.-based molybdenum mineral development, exploration and mining company listed on the NYSE Alternext (formerly the American Stock Exchange) and the Toronto Stock Exchange under the symbol GMO. Our primary asset, our interest in the Mt. Hope project located in central Nevada, is considered one of the world's largest and highest grade molybdenum deposits. Combined with our second molybdenum property, the Liberty project that is also located in central Nevada, our goal is to become the largest primary molybdenum producer by the middle of the next decade. For more information on the Company, please visit our website at <http://www.generalmoly.com>.

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## **Forward-Looking Statements**

Statements herein that are not historical facts are "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995, and involve a number of risks and uncertainties that could cause actual results to differ materially from those projected, anticipated, expected or implied. These risks and uncertainties include, but are not limited to, the Company's ability to obtain required permits to commence production and its ability to raise required financing, metals price and production volatility, exploration risks and results, and project development risks. For a detailed discussion of risks and other factors that may impact these forward looking statements please refer to the Risk Factors and other discussion contained in the Company's quarterly and annual periodic reports on Forms 10-Q and 10-KSB, as the same are amended from time to time, on file with the SEC. The Company undertakes no obligation to update forward-looking statements.