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FOR IMMEDIATE RELEASE

Sprott Resource Corp. Files Annual Information Form

TORONTO, March 31, 2009 (TSX: SCP) – Sprott Resource Corp. (“SRC”) announced today that it has filed its Annual Information Form for the year ended December 31, 2008 with Canadian securities regulatory authorities, which includes the disclosure and reports relating to reserves data and other oil and gas information required pursuant to National Instrument 51-101-Standards of Disclosure for Oil and Gas Activities.

An electronic copy of these filed documents may be obtained through the System for Electronic Document Analysis and Retrieval at www.sedar.com.

About Sprott Resource Corp.

SRC is a Canadian based company, the primary purpose of which is to invest, directly and indirectly, in natural resources. Through acquisitions, joint ventures and other investments, SRC seeks to provide its shareholders with exposure to the natural resource sector for the purposes of capital appreciation and real wealth preservation. SRC is well positioned to draw upon the considerable experience and expertise of both its Board of Directors and Sprott Consulting Limited Partnership (SCLP), of which Sprott Asset Management Inc. is the sole limited partner. Pursuant to a management services agreement between SCLP and SRC, SCLP provides day-to-day business management for SRC as well as other management and administrative services.

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