



April 7, 2009

TSX Venture Exchange Symbol: MDW

NYSE Amex US Symbol: MDW

Website: www.midwaygold.com

Midway Gold Completes Filing of Technical Report for Spring Valley 1.8 Million Ounce Gold Resource Update

Midway Gold Corp. (“Midway”) has filed a 43-101 Technical Report supporting an updated mineral resource estimate for the Spring Valley Project, Nevada. The Inferred mineral resource estimate of 87.75 million tons grading 0.021 ounce per ton (opt) gold for a total of 1,835,615 ounces of gold was reported March 3, 2009. On March 8, 2009, Midway announced that it had signed a definitive agreement with Barrick Gold Exploration Inc. for an exploration agreement and option to joint venture the Spring Valley project.

“This resource update represents an 85% increase in contained gold at the Spring Valley deposit using an 0.006 opt gold cut-off,” said Alan Branham, President and CEO of Midway Gold Corp. *“The efficiency of the Midway team resulted in growth of the resource at a cost of less than \$10 per ounce last year. The Spring Valley project continues to hold strong potential and we look forward to more growth in the future.”*

December 31, 2008 Resource:

Inferred Resource Using a \$715 Lerchs-Grossman Optimization Shell

Cut-Off Grade (opt gold)	Short Tons (Millions)	Gold Grade (opt)	Contained Gold (ounces)
0.006	87.75	0.021	1,835,615
0.010	59.62	0.027	1,594,707
0.020	29.31	0.040	1,173,586

December 15, 2007 resource:

AMEC Inferred Resource Using a \$650 Lerchs-Grossman Optimization Shell

Cut-Off Grade (opt gold)	Short Tons (Millions)	Gold Grade (opt)	Contained Gold (ounces)
0.006	50.6	0.0196	992,152
0.010	41.1	0.0223	917,109
0.020	17.7	0.0327	577,602

Midway drilling has identified a coherent gold zone 5,000 feet long by 2,500 feet wide, and extends to a depth of 1,400 feet. Known mineralization remains open to the north, southwest, and at depth.

This resource estimate is in compliance with Canada's NI 43-101 and in accordance with CIM Definition Standards for Mineral Resources and Mineral Reserves.

This Technical Report by Midway supporting disclosure of the mineral resource has been filed on Sedar. The Technical Report updates the project as of December 31, 2008, and outlines work on the resource and progress to date.

This release has been reviewed and approved by William Neal, (M.Sc., CPG), a "qualified person" as that term is defined in National Instrument 43-101.

ON BEHALF OF THE BOARD

"Alan Branham"

Alan Branham, President and CEO

For further information, please contact R.J. Smith at Midway Gold Corp. at (877) 475-3642 (toll-free).

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release. This press release contains forward-looking statements about the Company and its business. Forward looking statements are statements that are not historical facts and include resource estimates. The forward-looking statements in this press release are subject to various risks, uncertainties and other factors that could cause the Company's actual results or achievements to differ materially from those expressed in or implied by forward looking statements. These risks, uncertainties and other factors include, without limitation risks related to fluctuations in gold prices; uncertainties related to raising sufficient financing to fund the planned work in a timely manner and on acceptable terms; changes in planned work resulting from weather, logistical, technical or other factors; the possibility that results of work will not fulfill expectations and realize the perceived potential of the Company's properties; uncertainties involved in the interpretation of drilling results and other tests and the estimation of gold resources; the possibility that required permits may not be obtained on a timely manner or at all; the possibility that capital and operating costs may be higher than currently estimated and may preclude commercial development or render operations uneconomic; the possibility that the estimated recovery rates may not be achieved; risk of accidents, equipment breakdowns and labor disputes or other unanticipated difficulties or interruptions; the possibility of cost overruns or unanticipated expenses in the work program; and other factors identified in the Company's SEC filings and its filings with Canadian securities regulatory authorities. Forward-looking statements are based on the beliefs, opinions and expectations of the Company's management at the time they are made, and other than as required by applicable securities laws, the Company does not assume any obligation to update its forward-looking statements if those beliefs, opinions or expectations, or other circumstances, should change.

This press release uses the terms "measured resources", "indicated resources" and "inferred resources", which are calculated in accordance with the Canadian National Instrument 43-101 and the Canadian Institute of Mining and Metallurgy Classification system. We advise investors that while those terms are recognized and required by Canadian regulations, the U.S. Securities and Exchange Commission does not recognize them. U.S. investors are cautioned not to assume that any part or all of mineral deposits in these categories will ever be converted into reserves. In addition, "Inferred resources" have a great amount of uncertainty as to their existence, and great uncertainty as to their economic and legal feasibility. It cannot be assumed that all or any part of an Inferred Mineral Resource will ever be upgraded to a higher category. Under Canadian rules, estimates of Inferred Mineral Resources may not form the basis of feasibility or pre-feasibility studies, except in rare cases. U.S. investors are cautioned not to assume that part or all of an inferred resource exists, or is economically or legally minable.