

**NEWS RELEASE**

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SILVER STANDARD RESOURCES INC.

Suite 1180.999 West Hastings Street  
Vancouver BC, Canada V6C 2W2T 604 689 3846  
F 604 689 3847TOLL FREE 888 338 0046  
[www.silverstandard.com](http://www.silverstandard.com)

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News Release 09-14

**PRESIDENT OF ARGENTINA INAUGURATES PIRQUITAS MINE**

San Salvador de Jujuy, Argentina – Silver Standard Resources Inc. is pleased to report that the President of the Republic of Argentina, Dra. Cristina Fernández de Kirchner, accompanied by Governor Walter Barrionuevo of Jujuy, Secretary of Mining, Jorge Mayoral and other federal and provincial dignitaries inaugurated the Pirquitas Mine yesterday at a ceremony in San Salvador de Jujuy. Robert Quartermain, President & CEO, and senior corporate and in-country management represented the company at the ceremony.

Mr. Quartermain said, “We are honoured by Presidenta Kirchner’s recognition of our investment and achievements at Pirquitas and look forward to many years of mining operations at Mina Pirquitas.”

Pirquitas is expected to produce six million ounces of silver this year and average 10 million ounces of silver over its 14.5 year mine life (based on current reserves) making it the largest silver mine in Argentina and one of the largest primary silver mines in the world.

Silver Standard Resources Inc. is a significant silver and gold resource company that seeks growth through exploration and development of its own projects. *(Source: Silver Standard Resources Inc.)*

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For further information, contact:

Robert A. Quartermain, President & CEO  
Silver Standard Resources Inc.  
Vancouver, B.C.  
(604) 689-3846

Paul LaFontaine, Director, Investor Relations  
Silver Standard Resources Inc.  
Vancouver, B.C.  
N.A. toll-free: (888) 338-0046  
Direct: (604) 484-8212  
E-Mail: [invest@silverstandard.com](mailto:invest@silverstandard.com)

To receive Silver Standard’s news releases by e-mail, contact Paul LaFontaine, director, investor relations at [invest@silverstandard.com](mailto:invest@silverstandard.com) or call (888) 338-0046. The TSX has neither approved nor disapproved of the information contained herein.

Statements contained in this news release that are not historical fact, such as statements regarding the economic prospects of the company’s projects, future plans or future revenues, timing of development or potential expansion or improvements, are forward-looking statements as that term is defined in the Private Securities Litigation Reform Act of 1995. Such forward looking statements are subject to risks and uncertainties which could cause actual results to differ materially from estimated results. Such risks and uncertainties include, but are not limited to, the company’s ability to raise sufficient capital to fund development, changes in economic conditions or financial markets, changes in prices for the company’s mineral products or increases in input costs, litigation, legislative, environmental and other judicial, regulatory, political and competitive developments in Canada, technological and operational difficulties or inability to obtain permits encountered in connection with exploration and development activities, labour relations matters, and changing foreign exchange rates, all of which are described more fully in the company’s filings with the Securities and Exchange Commission.