

Aflease Gold Limited
(Incorporated in the Republic of South Africa)
(Registration number 1984/006179/06)
JSE Share code: AFO
ISIN: ZAE000075867
International Prime QX (OTCQX): AFSGY
("Aflease")

DISPOSAL OF RANDGOLD SHARES BY AFLEASE

Further to the acquisition issue announcement dated 26 November 2008 whereby Aflease undertook to acquire, in a number of separate tranches, not less than 3 million and not more than 7.5 million Randgold & Exploration Company Limited ("Randgold") shares in a 10 for 1 share swap with Trinity Asset Management Proprietary Limited ("Trinity"), Aflease and Trinity have concluded the first tranche of 3 million Randgold shares in exchange for 30 million Aflease shares. Subsequent to the conclusion of the first tranche, Aflease has successfully disposed of the 3 million Randgold shares at an average price of R12.72 per Randgold share, which is equivalent to R1.27 per Aflease share, to Investec Limited. The effect of the first tranche of the transaction is the raising of R38 million of additional capital for Aflease at an average Aflease share price of R1.27.

Parktown, Johannesburg

13 January 2009

Corporate adviser and sponsor

MACQUARIE FIRST SOUTH ADVISERS (PTY) LIMITED