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MVL - Mvelaphanda Resources Limited - Partial Sale Of Gold Fields Investment

MVELAPHANDA RESOURCES LIMITED

(Incorporated in the Republic of South Africa)

(Registration number 1980/001395/06)

Share code: MVL

ISIN: ZAE000050266

("Mvela Resources")

PARTIAL SALE OF GOLD FIELDS INVESTMENT

Shareholders are referred to the announcement on 16 March 2009, regarding the

re-financing of Mvela Resources` R2.024 billion mezzanine debt, raised to

partly fund the acquisition of 50 million shares in Gold Fields ("the

facility"). The facility is available for up to 12 months.

Taking advantage of the recent strength in the Gold Fields share price, 11

million Gold Fields shares have been disposed of under the facility. Accordingly, approximately half of Mvela Resources` debt obligations have

been expunged. Mvela Resources is significantly in advance of its repayment

obligations under the facility and therefore intends to retire the balance of

the debt, only when further strength in the Gold Fields share price permits.

Johannesburg

30 March 2009

Sponsor

J.P. Morgan Equities Limited

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