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MVL - Mvelaphanda Resources Limited - Clarification Of Mvela Resources` Strategy

MVELAPHANDA RESOURCES LIMITED

(Incorporated in the Republic of South Africa)

(Registration number 1980/001395/06)

Share code: MVL

ISIN: ZAE000050266

("Mvela Resources" or the "company")

CLARIFICATION OF MVELA RESOURCES` STRATEGY

Shareholders are referred to press reports released today which suggest that

Mvela Resources intends to, inter alia, unbundle its interest in Northam

Platinum Limited. As set out in Mvela Resources` press release today, Mvela

Resources will continue to explore various options to unlock shareholder value.

However, no firm decisions have been taken in this regard and shareholders will

be advised if and when such decisions are taken.

ENDS

Johannesburg

19 February 2009

Sponsor

JP Morgan Equities

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