

Slam Exploration drills 43m of 406.5 ppm Cu at TSN

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Mr. Mike Taylor reports

SLAM ENCOURAGED BY DRILLING RESULTS AT TSN

Slam Exploration Ltd. has released results from three holes completed at the TSN property located in the Bathurst mining camp in New Brunswick, Canada.

Hole TS0901 intersected broad zones of sulphide stringer mineralization comprises up to 10 per cent pyrite-pyrrhotite with visible base metals. The 43.3-metre interval starting at 132.2 metres contains 406.5 parts per million copper, 322.8 parts per million lead, 556.6 parts per million zinc, 120.5 parts per million cobalt, 1.8 parts per million silver and 56.4 parts per billion gold. Individual samples range up to 1 per cent zinc, 0.29 per cent lead, 0.19 per cent copper, 539 parts per million cobalt, 10.5 parts per million silver and 1,370 parts per billion gold over widths varying from 0.3 to 1.5 metres. This hole was designed to test a VTEM conductor coincident with aeromagnetic, ground gravity and soil geochemical anomalies. These correlate with the TSN volcanogenic massive sulphide discovery and with a gossan zone exposed by trenching (press release in Stockwatch on Oct. 29, 2008).

Hole TS0902 and 03 were drilled on separate VTEM conductors approximately five kilometres west of TSN1. Similar stratigraphy was intersected with greywacke, argillite, quartzite, crystal tuff and chert. Up to 5 per cent pyrite-pyrrhotite stringers and minor graphite occur in some sections. Anomalous base metals occur in hole TS0903 with a 20.0-metre interval averaging 0.14 per cent zinc and individual samples ranging up to 0.59 per cent zinc over 1.5 metres.

Management is very encouraged by the results to date with three new base metal occurrences over a strike length of five kilometres. Drilling has identified stringer-type mineralization containing base metals and gold within sedimentary rocks of the Knights Brook formation. At the 175 million tonne BMS No. 12 mine located 50 kilometres to the north, footwall stringer mineralization extends down into the Knights Brook sediments that lie beneath the BMS horizon.

The drilling program was postponed due to deep snow conditions after drilling a total of 807 metres in three holes. The company expects to resume the 2,000-metre program at a later date.

Slam's wholly owned TSN property comprises 810 claims, covering 12,960 hectares located 50 kilometres west of Miramichi. Along with TSN, the company owns the Nash Creek, Costigan and Nepisiguit base metal deposits proximal to the world-class BMS No. 12 mine operated by Xstrata in New Brunswick. The most advanced is Nash Creek with an indicated resource of 468 million pounds of zinc, 95 million pounds of lead and 4.6

million ounces silver plus an inferred resource of 71.0 million pounds of zinc, 14 million pounds of lead and 700,000 ounces of silver after mill recoveries are factored in.

Wardrop Engineering Inc. estimated the indicated resource of 7,807,900 tonnes grading 2.72 per cent zinc, 0.55 per cent lead and 18.26 grams per tonne silver and the inferred resource of 1,211,700 tonnes grading 2.66 per cent zinc, 0.52 per cent lead and 18 grams per tonne silver as reported by press release in Stockwatch on Feb. 12, 2009.

We seek Safe Harbor.