

Attention Business Editors:

Tahera Diamond Corporation enters into financial advisory agreement

TORONTO, April 22 /CNW/ - Tahera Diamond Corporation (TSX:TAH) announces that it has entered into a financial advisory agreement with Cormark Securities Inc. in connection with a potential equity or debt financing to raise gross proceeds of between \$30 and \$40 million to fund the re-commencement of commercial mining operations at the Jericho Diamond Mine, or the direct or indirect sale or disposition of the Mine.

Cautionary Note Regarding Forward-Looking Information

This press release contains "forward-looking information" within the meaning of applicable Canadian securities legislation. Generally, forward-looking information can be identified by the use of forward-looking terminology such as "plans", "expects" or "does not expect", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates" or "does not anticipate", or "believes", or variations of such words and phrases or state that certain actions, events or results "may", "could", "would", "might" or "will be taken", "occur" or "be achieved". Forward-looking information is based on various assumptions and on the best estimates of Tahera as of the date hereof, and is subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of the Company to be materially different from those expressed or implied by such forward-looking information, including but not limited to: general business, economic, competitive, political and social uncertainties; the actual results of redevelopment activities; delay or failure to receive regulatory approvals; changes in project parameters as plans continue to be refined; future prices of mineral prices, as well as those risks identified under "Risk Factors" disclosure sections in the documents filed on SEDAR by Tahera from time to time. Although the Company has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking information, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking information. The Company does not undertake to update any forward-looking information, except in accordance with applicable securities laws.

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CO: Tahera Diamond Corporation

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