



ETRUSCAN

DIVERSIFIED MINING IN AFRICA

NEWS RELEASE

TSX:EET

ETRUSCAN APPOINTS NEW CHIEF OPERATING OFFICER

Halifax, Nova Scotia April 23, 2009 – Etruscan Resources Inc. (EET.TSX) announced today that Stephen Stine has been appointed Chief Operating Officer of the Company. Mr. Stine brings considerable mining experience to Etruscan and his immediate focus will be on the optimization of the Company's operations at the Youga Mine in Burkina Faso. He was also recently appointed as a Director of Etruscan to similarly strengthen the Board in this regard.

Mr. Stine is a Professional Mining Engineer and founder and President of Stine Consulting LLC, a company he formed in 2000 to provide consulting services to the mining sector. Mr. Stine has over 37 years experience as an officer, director, manager, developer and operator in the mining industry. His operational experience spans a variety of commodities including base and precious metals, uranium and molybdenum throughout the United States, Mexico, Europe, Asia, Central and South America and Africa.

Gerald J. McConnell, President of Etruscan stated:

"We are delighted that our new strategic shareholder, Maxim Finskiy, introduced Steve to us and that Steve has agreed to join our senior management team. His wealth of mining experience will be an invaluable resource as we continue to optimize operations at our Youga Gold Mine in Burkina Faso. As part of this optimization process, we will be analyzing ways and means to improve our existing financing and cost structures. Mr. Stine's appointment represents the first step in executing on our strategic focus to grow Etruscan into a successful international mid-tier gold producer through aggressive acquisition and development plans. We are continuing our discussions with Mr. Finskiy and his group to plot a course to achieve this goal."

In 2005, Mr. Stine acted as Project Manager for Gold Fields Ltd. when that company was undertaking the pre-feasibility study on the Essakane Gold Project in Burkina Faso which is currently being developed by Iamgold. Mr. Stine was a co-founder of Alamos Gold Inc. where he oversaw the feasibility study and development of the 15,000 tpd Mulatos Gold Mine in Mexico which has current reserves in excess of 1.6 million ounces. Mr. Stine's professional career dates back to 1972 when he joined the Climax molybdenum mining operations of AMAX and later went on to hold progressively more senior management positions with the operations of Cyprus Minerals Company at Thompson Creek, Twin Buttes and Bismark up until 1991. He was General Manager of the 45,000 tpd Paradise Peak Gold Mine with FMC Gold from 1991-1994. Since 1994 Mr. Stine has held a number of senior executive management positions including President of New

Millennium Mining, Vice President Operations of First Dynasty Mines, President and CEO of Laguna Gold, Chief Operating Officer Alamos Gold, and VP Corporate Development Tournigan Gold. Mr. Stine is a graduate of the Colorado School of Mines in Metallurgical Engineering and is currently Director, President and CEO of Mega Moly Inc. and a director of Etruscan.

About Etruscan Resources Inc.

Etruscan Resources Inc. is a gold focused Canadian junior mining company with dominant land positions in district scale gold belts covering more than 13,000 square kilometers in West Africa. Its principal mine development projects include the **Youga Gold Project in Burkina Faso** (latest press release dated March 9, 2009), the **Agbaou Gold Project in Côte d'Ivoire** (latest press release dated December 18, 2008), and the **Finkolo Gold Project in Mali** (latest press release dated July 2, 2008). Advanced and early stage exploration projects are on-going in Burkina Faso, Mali, Côte d'Ivoire, Ghana (see press release dated June 10, 2008) and Namibia (see press release dated January 15, 2009). Etruscan also has a 52.1% interest in Etruscan Diamonds Limited which has a dominant land position in the Ventersdorp Diamond District located in South Africa (latest press release dated December 12, 2008). The common shares of Etruscan are traded on the TSX Exchange under the symbol "EET". More extensive information on Etruscan can be found on its home page at <http://www.etruscan.com>

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This press release may contain certain forward-looking statements which involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. Forward-looking statements may include statements regarding exploration results and budgets, mineral reserve and resource estimates, work programs, capital expenditures, mine operating costs, production targets and timetables, future commercial production, strategic plans, market price of precious metals or other statements that are not statements of fact. Although the Company believes the expectations reflected in such forward-looking statements are reasonable, it can give no assurance that such expectations will prove to have been correct. Various factors that may affect future results include, but are not limited to: fluctuations in market prices of precious metals; foreign currency exchange fluctuations; risks relating to mining exploration and development including reserve estimation and costs and timing of commercial production; requirements for additional financing; political and regulatory risks, and other risks and uncertainties described in the Company's annual information form filed with the Canadian Securities regulators on SEDAR (www.sedar.com). Accordingly, readers should not place undue reliance on forward-looking statements.

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