

Jasper Mining drills 224.64 m of 0.31% CuEq at Isintok

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Mr. Gordon Dixon reports

JASPER MINING CORPORATION REPORTS 224.64 M GRADING 0.31% CU.EQ. FROM HOLE 50 FOR THE DIAMOND DRILL PROGRAM ON ISINTOK PROPERTY

Jasper Mining Corp. has released analytical results for samples from holes IS-08-48, 50 and 51 on its 100-per-cent-owned Isintok property. The property comprises approximately 2,839 hectares (7,015 acres or approximately 11 square miles), covering the drainage divide between McNulty and Isintok creeks. The property is located west of the Okanagan Valley in south-central British Columbia, approximately 27 kilometres west-southwest of Summerland and 20 kilometres north of Hedley.

A total of 54 drill holes have been completed by the company on the property to date, with 38 of those holes completed as part of the company's highly successful 2008 exploration program. Full or partial results have now been released from 27 of these holes. The objective of the 2008 drill program was to evaluate copper-molybdenum porphyry-style mineralization corresponding with coincident surface soil and induced potential (geophysical) anomalies.

The holes from which the current results were obtained were drilled from three pads located on the western flank of the coincident anomaly, drilled east at variable azimuths and inclinations. As such, the holes are interpreted to be moderately to highly oblique to mineralization controlled by steeply, generally west-dipping structures.

Management wishes to emphasize that although the project is currently being evaluated as a Cu-Mo porphyry deposit, numerous very high-grade molybdenum intercepts have been documented, with single sample intervals to 4.985 per cent Mo (8.315 per cent molybdenite) over 0.32 metre and composite intervals grading 0.055 per cent Mo (0.092 per cent MoS₂) over 44.58 metres. Local high-grade values for silver (40.3 grams per tonne over 1.18 m), gold (2.591 g/t over 1.18 m) and tungsten (0.25 per cent over 1.12 m) have also been documented.

In particular, determination of a copper equivalency value indicates that consistent silver values throughout many of the individual holes reported to date which contribute significantly to the overall CuEq grade for these holes. In management's opinion, the contribution of copper plus/minus molybdenum plus/minus silver and, to a lesser degree, gold values over significant thicknesses has resulted in preliminary CuEq grades of interest over potential bulk-tonnage intervals.

CUEQ RESULTS FOR HOLES 48, 50 AND 51

Hole No.	From (m)	To (m)	Width (m)	CuEq (%)
IS-08-48	29.13	258.35	230.72	0.19
IS-08-50	3.46	337.85	392.15	0.21
including	3.46	228.10	224.64	0.31
including	29.45	113.60	84.15	0.44
IS-08-51	3.30	190.80	187.50	0.17
including	3.30	153.30	150.00	0.18
including	3.30	117.30	114.00	0.20
including	31.80	117.30	85.50	0.24

As directed by Jasper management, the company has used the above indicated commodity prices to calculate a preliminary copper equivalency value. Commodity prices are constantly fluctuating and will be corrected by the company from time to time. The copper equivalency determined is, essentially, a semi-quantitative number in that it is not based on metallurgical studies and does not address metal recovery and a host of other production considerations.

Management wishes to note that there are abundant mineralized intervals within all holes reported to date having copper plus/minus molybdenum values greater than 0.2 per cent copper and/or 0.03 per cent molybdenum and less than the 1 per cent copper and 1 per cent molybdenum minimum. For the purposes of evaluating the Isintok project, management is using a minimum cut-off of 0.16 per cent CuEq to define holes comprising a mineralized volume of interest for further evaluation.

HIGH-GRADE ANALYTICAL RESULTS

(only results for individual intervals greater than 1 per cent copper, 1 per cent MoS₂ and/or a copper equivalency value greater than 0.2 per cent)

Hole No. (g/t)	From (m)	To (m)	Width (m)	Cu (%)	Mo (%)	MoS ₂ (%)	Ag (g/t)	Au
IS-08-48 0.03	29.13	258.35	230.72	0.09	0.01	0.01	1.17	
IS-08-50 0.02	3.46	337.85	392.15	0.09	0.01	0.02	0.82	
including 0.084	89.45	89.85	0.40	3.464	0.722	1.20	7.1	
including 0.495	215.44	215.79	0.35	2.419	0.528	0.88	18.0	
IS-08-51 0.03	3.30	153.30	150.00	0.07	0.01	0.02	1.07	
including 0.03	3.30	117.30	114.00	0.08	0.01	0.02	1.20	
including 0.04	31.80	117.30	85.50	0.09	0.01	0.02	1.44	
including 0.03	3.30	190.80	187.50	0.06	0.01	0.02	0.98	

Note: The angle between the core axis and veins were all at an inclined angle and so widths are not true widths.

Core in each of the sampled intervals was split, with one-half submitted for analysis and one-half retained for subsequent analysis. The core was submitted to Acme Analytical Laboratory Ltd. in Vancouver, B.C. for group 1DX analysis. Samples returning in excess of 10,000 parts per million copper were resubmitted for group 7AR analysis. Samples that returned Mo results greater than 2,000 ppm were resubmitted for group 7KP 0.5-gram analysis.

Holes 48, 50 and 51 were drilled from three separate pads located on the western flank of a coincident surface soil and induced potential anomaly. The anomaly immediately east of the pads has a very abrupt change in direction as documented by the IP survey. The area tested by drill holes 48, 50 and 51 is located immediately south of pads H and I, from which holes 27 through 38 were drilled, and was intended to follow up on the high-grade results returned from those holes.

Taken together, the results of holes 27 through 51 are interpreted to confirm the presence of high-grade copper plus/minus molybdenum plus/minus silver plus/minus gold plus/minus tungsten mineralization associated with the core of a coincident surface soil geochemical and geophysical IP anomaly previously reported. Furthermore, the results of these holes suggest the coincident anomaly delineates a high-grade mineralized volume in the subsurface that will be the focus of further drilling in the future. Finally, the surface soil geochemical anomaly currently defined is considerably larger than the area underlain by the IP survey (comprising the coincident anomaly) and is interpreted to define an area of interest for further evaluation, tentatively proposed to include expansion of the IP survey and diamond drilling.

Management wishes to emphasize that:

1. All holes drilled to date document near-surface mineralization, immediately below a thin cover of overburden (up to four metres thick) to downhole depths up to 395.6 metres or approximately 280 metres vertically below surface.
2. There are abundant sampled intervals containing high-grade copper plus/minus molybdenum plus/minus silver plus/minus gold plus/minus tungsten in the majority of the holes completed to date, with hundreds of analytical results exceeding 0.2 per cent copper and/or 0.03 per cent molybdenum.
3. Highly anomalous gold, silver and/or tungsten values have been documented over hundreds of intervals, from multiple holes and are considered worthy of further evaluation, particularly with respect to silver and, to a lesser degree, tungsten.
4. Many holes drilled to date document intervals having a CuEq value in excess of 0.16 per cent, which is the minimum cut-off the company is tentatively using to define a potential mineralized volume of interest.
5. The mineralized volume defined to date is open to the north and south, as well as down dip to the west.

Management is very encouraged by continued high-grade (Cu plus/minus Mo) analytical results from the majority of drill holes completed in 2008 to test the coincident IP soil anomaly. Furthermore, management is unreservedly encouraged by continued analytical results returned from the 2008 field program, confirming high-grade, copper plus/minus molybdenum plus/minus silver plus/minus gold plus/minus tungsten mineralization spatially coincident with, and underlying, surface soil and IP survey results. The 2008 drill program has been completed and further analytical results will be reported as received.

Rick Walker, consultant for Jasper Mining, a qualified person as defined by National Instrument 43-101, prepared the technical information in this release.