

Bearclaw Announces Write-Down of Quebec Mineral Property Interests

Vancouver, April 30, 2009 – Bearclaw Capital Corp. (TSXV: BRL) announces that, as a result of the general economic downturn, and following consultations with third parties concerning the exploration results and potential for the Company's Wakeham Basin and James Bay mineral property interests, the Company has determined that certain write-downs are required as of December 31, 2008. In particular, the Company has determined that a write-down of \$1,325,392 is required in connection with its Wakeham Basin mineral property interests and associated deferred exploration expenditures, and a write-down of \$3,087,708 is required in connection with its James Bay mineral property interests and associated deferred exploration expenditures.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of the contents of this release.

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