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NEWS RELEASE

April 30, 2009

MAWSON ANNOUNCES PRIVATE PLACEMENT

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Vancouver, Canada – Mawson Resources Limited (“Mawson”) TSX – MAW; Frankfurt – MRY. Michael Hudson, President & CEO, is pleased to announce a non-brokered private placement with Pinetree Capital Ltd. consisting of 1,500,000 Units at \$0.50 per Unit to raise gross proceeds of \$750,000. Each Unit consists of one common share and one-half share purchase warrant, with each whole warrant entitling the holder to purchase one additional common shares at an exercise price of \$0.75 per share for a period of two years from the date of closing of the private placement.

Proceeds from the private placement will be used for general working capital purposes.

The securities issued in connection with the private placement will be subject to a minimum four month hold period. The private placement is subject to the approval of the Toronto Stock Exchange.

About the Company: Mawson Resources holds significant uranium resources in the nuclear energy reliant countries of Spain, Sweden and Finland. As the European Union reduces its reliance on carbon-based energy sources, Mawson is well placed as the Company develops its exploration portfolio towards the sustainable production of uranium in the shortest possible time frame.

On behalf of the Board,

“Michael Hudson”

Michael Hudson, President & CEO

Investor Information

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Forward Looking Statement. The statements herein that are not historical facts are forward-looking statements. These statements address future events and conditions and so involve inherent risks and uncertainties, as disclosed under the heading “Risk Factors” in the company’s periodic filings with Canadian securities regulators. Actual results could differ from those currently projected. The Company does not assume the obligation to update any forward-looking statement. The TSX Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.