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## GEO ANNOUNCES CLOSING OF PRIVATE PLACEMENT

May 1, 2009, VANCOUVER, B.C. – **GEO MINERALS LTD.** ("Geo" or the "Company") (GM-TSX:V) is pleased to announce that it has closed the private placement (the "**Private Placement**") announced in news releases dated March 26 and April 14, 2009. Pursuant to the Private Placement, the Company issued 2,206,250 units (the "**Units**") at a price of \$0.08 per Unit, for aggregate gross proceeds of \$176,500. Each Unit is comprised of one common share (a "**Share**") and one non-transferable common share purchase warrant (a "**Warrant**"). Each whole Warrant entitles the holder to purchase one Share at a price of \$0.10 per Share for a period of 18 months from the date of issuance.

Finders' fees consisting of 190,000 broker warrants (the "**Broker Warrants**") and \$27,000 in cash were paid in accordance with the policies of the TSX Venture Exchange. Each Broker Warrant will entitle the holder to purchase one Share of the Company for a period of 18 months from the date of issuance at a price of \$0.10 per Share.

All securities issued pursuant to the Private Placement are subject to a hold period expiring August 25, 2009.

The Company will be using the proceeds of this Private Placement for drilling on the Company's coal properties in Saskatchewan and Manitoba, and for working capital.

### *About Geo Minerals Ltd.*

Geo Minerals Ltd. is a junior mineral exploration company actively seeking global opportunities with a focus on gold, base metals and uranium, for the benefit of all our stakeholders.

For further information we invite you to visit us at [www.geominerals.ca](http://www.geominerals.ca).

GEO MINERALS LTD.

"Michael England"

President

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*The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.*