

Attention Business Editors:
Temex announces private placement financing

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THE UNITED STATES/

TSX Venture Exchange:TME, Frankfurt Exchange:TQ1

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TORONTO, May 5 /CNW/ - Temex Resources Corp. (TSX Venture:TME, Frankfurt:TQ1) ("Temex" or "the Company") announces that it has entered into an agreement with PI Financial Corp. ("PI") for a private placement of up to 3,000,000 units ("Units") at a price of \$0.25 per unit and up to 2,500,000 "flow-through" shares ("FT Shares") at a price of \$0.30 per share for aggregate gross proceeds of up to \$1,500,000 (the "Offering"). Each Unit will be comprised of one common share and one-half of one common share purchase warrant. Each whole common share purchase warrant will entitle the holder to purchase one common share of the Company at a price of \$0.32 for a 24-month period. The Offering is being made by PI on a commercially reasonable efforts basis and is expected to close on or about May 26, 2009. The Offering is subject to certain conditions including, but not limited to, the receipt of all necessary regulatory approvals.

The Company has agreed to grant PI an over-allotment option exercisable prior to the closing of the Offering, which will allow PI to offer up to 1,000,000 additional Units and up to 830,000 additional FT Shares.

Proceeds from the Offering are expected to be used to fund exploration work on the Company's Canadian properties, and for general corporate purposes. The gross proceeds raised from the sale of FT Shares under the Offering will be used for "Canadian exploration expense" as defined in the Income Tax Act (Canada) and will be renounced for the 2009 taxation year.

The securities offered have not been and will not be registered under the United States Securities Act of 1933, as amended, or any state securities laws, and may not be offered or sold in the United States absent registration or an applicable exemption from the registration requirements. This news release shall not constitute an offer of securities for sale in the United States or Canada or the solicitation of an offer to buy securities in the United States or Canada, nor shall there be any sale of the securities in any jurisdiction or state in which such offer, solicitation or sale would be unlawful.

Temex is a Canadian exploration company advancing its precious metal, nickel, diamond, and uranium projects in Ontario.

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On behalf of the Board of Directors,

"Ian Campbell"

Ian Campbell
President and CEO

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This news release contains forward-looking information which is not comprised of historical facts. Forward-looking information involves risks, uncertainties and other factors that could cause actual events, results, performance, prospects and opportunities to differ materially from those expressed or implied by such forward-looking information. Forward looking information in this news release includes, but is not limited to, the Company's anticipated use of proceeds and renunciation, the expected timing for closing the offering, and the grant to PI of the over-allotment option. Factors that could cause actual results to differ materially from such

forward-looking information include, but are not limited to, failure to obtain TSX Venture Exchange approval of the offering, general business and economic uncertainties, future mineral prices and adverse market conditions, as well as those risks set out in the Company's public documents filed on SEDAR. Although the Company believes that the assumptions and factors used in preparing the forward-looking information in this news release are reasonable, undue reliance should not be placed on such information, which only applies as of the date of this news release, and no assurance can be given that such events will occur in the disclosed time frames or at all. The Company disclaims any intention or obligation to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, other than as required by law.

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NEITHER THE TSX VENTURE EXCHANGE NOR ITS REGULATION SERVICES PROVIDER (AS THAT TERM IS DEFINED IN THE POLICIES OF THE TSX VENTURE EXCHANGE) ACCEPTS RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THIS RELEASE.

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/For further information: contact Ian Campbell, President and CEO or Bruce Durham, Executive Chairman at (416) 862-2246 or visit www.temexcorp.com/ (TME.)

CO: Temex Resources Corp.

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