

1305 – 1090 West Georgia Street, Vancouver, BC, V6E 3V7
Phone: +1.604.685.9316 / Fax: +1.604.683.1585

NEWS RELEASE

May 6, 2009

MAWSON CLOSES \$750,000 FINANCING

Vancouver, Canada – Mawson Resources Limited (“Mawson”) TSX – MAW; Frankfurt – MRY. Michael Hudson, President & CEO, is pleased to announce the completion of a non-brokered private placement with Pinetree Capital Ltd. consisting of 1,500,000 Units at \$0.50 per Unit to raise gross proceeds of \$750,000. Each Unit consists of one common share and one-half share purchase warrant, with each whole warrant entitling the holder to purchase one additional common shares at an exercise price of \$0.75 per share for a period of two years from the date of closing of the private placement.

Proceeds from the private placement will be used for general working capital purposes.

The securities issued in connection with the private placement are subject to a four month hold period expiring on September 7, 2009.

About the Company: Mawson Resources holds significant uranium resources in the nuclear energy reliant countries of Spain, Sweden and Finland. As the European Union reduces its reliance on carbon-based energy sources, Mawson is well placed as the Company develops its exploration portfolio towards the sustainable production of uranium in the shortest possible time frame.

On behalf of the Board,

"Michael Hudson"

Michael Hudson, President & CEO

Investor Information

www.mawsonresources.com

1305 – 1090 West Georgia St., Vancouver, BC, V6E 3V7
Company Contact: Mariana Bermudez +1 (604) 685 9316
Investor Relation Consultants - Mining Interactive
Nick Nicolaas +1 (604) 657 4058
Email: info@mawsonresources.com

Forward Looking Statement. The statements herein that are not historical facts are forward-looking statements. These statements address future events and conditions and so involve inherent risks and uncertainties, as disclosed under the heading "Risk Factors" in the company's periodic filings with Canadian securities regulators. Actual results could differ from those currently projected. The Company does not assume the obligation to update any forward-looking statement. The TSX Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.